LiveVerdure

ASX Release
21 December 2023

SUCCESSFULLY COMPLETED $1,050,000 PLACEMENT TO FUND R&D & RETAIL GROWTH OPPORTUNITIES

Highlights

- Live Verdure receives commitments for a $1,050,000 placement from new and existing sophisticated shareholders.
- Live Verdure receives a further $1,000,000 through the exercise of unlisted options by supportive shareholders.
- The funds raised will be used for working capital requirements for retail partnerships and to further accelerate the Company's growth through investment in sales, marketing, and inventory initiatives.
- The Company has also incorporated an R&D subsidiary for the purposes of developing cutting edge technological solutions which will further streamline the existing LV1 businesses.

Private Placement

Live Verdure Ltd (ASX:LV1) ("LV1" or "The Company") is pleased to announce that it has received firm commitments to raise $A1,050,000 (the "Placement"). This new equity was received from existing sophisticated and professional shareholders.

Under the terms of the Placement, the Company will issue 3,000,000 new fully paid ordinary shares ("New Shares") at an issue price of $0.35 per New Share. This issue price represents a premium to the Company's last closing price of $0.345 on Tuesday 19th December 2023.

The Placement will utilize the Company's Listing Rule 7.1 capacity.

The Company expects to complete allotment of the New Shares under the placement by 5 January 2024.

CPS Capital acted as Lead Manager on the Placement. Live Verdure will issue up to 3,000,000 unlisted options to the Lead Manager (or its nominee) in consideration for services provided. The Lead Manager Options will have an exercise price of 10c with a 3-year expiry from date of issue and be issued utilizing the Company's Listing Rule 7.1 capacity.

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Exercise of Unlisted Options

The Company is also pleased to announce that it has received $1,000,000 through the issuance of 4,000,000 fully paid ordinary shares following the exercise of 4,000,000 unlisted $0.25 options expiring 14 December 2023, with the shares to be issued today.

The Appendix 2A reflecting the issue of the above securities will be today.

Use of Funds

The funds raised will be used for working capital to fund retail partnerships and to further accelerate the Company's growth through investment in a range of sales and marketing initiatives.

The Company has also recently incorporated an R&D subsidiary for the purpose of developing cutting edge technological solutions which will leverage artificial intelligence ("A.I"). The subsidiary will engage with Decidr Pty Ltd – founded & led by AI visionary Paul Chan - to develop bespoke technology and product functionality to be integrated into the existing 13 Seeds and Edible Beauty businesses.

It is anticipated that these technological developments will further streamline the existing LV1 businesses and deliver human resource and digital marketing optimizations and other growth driving solutions to LV1 Brands. It is also being developed with the aim of driving notable reductions in operational costs through AI - without a negative impact on margins.

LV1 will also leverage this technology to fuel innovation through new product development, allowing its existing businesses to develop pioneering new products, services, and experiences in the plant-based food, nutraceutical and skin care sectors to unlock rapid growth and gain a competitive edge for its existing businesses.

Live Verdure looks forward to updating the market in accordance with its continuous disclosure obligations.

-Ends-

For further information, please contact:

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This announcement has been authorised for release by the Board of LV1.

About Live Verdure (ASX:LV1)

Live Verdure is an Australian Health, Wellness and Skincare company making a range of naturally-based products with effective active ingredients. Its products are primarily sold Direct-to-Consumer (D2C), using the Company's websites to market directly to a growing database of loyal consumers. Social media paid advertising is also used to introduce new consumers to Live Verdure's product ranges and database. Live Verdure is committed to making innovative products that are high quality, sustainable and provide effective results for their consumers.

The company is now focussed on both organic growth and expansion by acquisition within the verticals of Health, Wellness and Skincare. Live Verdure's marketing strategy continues to be underpinned by an ability to identify the needs of a growing current and addressable client base, after due regard for the latter's available purchasing power.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS Any statements in this press release about future expectations, plans and prospects for the Company, the Company's strategy, future operations, and other statements containing the words "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," "could," "should," "continue," and similar expressions, constitute forward-looking statements. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the Company's ability to successfully develop AI in a manner which facilitates a reduction in operating costs without negatively affecting margins. In addition, the forward-looking statements included in this press release represents the Company's views as of the date hereof. The Company anticipates that subsequent events and developments will cause the Company's views to change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date hereof.

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