Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity VERBREC LIMITED
ABN 90 127 897 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian O'Sullivan
Date of last notice	15/12/2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BOS Holdings Australia Pty Ltd (as trustee for The BOS Family Trust) BOS Australia Super Pty Ltd (as trustee for The BOS Super Fund) The nature of the director's interest is as a beneficiary of the trust and super fund, director of the trustee companies and the entities are under the director's control.
Date of change	21/02/2024
No. of securities held prior to change	

Entity Name	# Securities
Brian O'Sullivan	35,094,041
BOS Holdings Australia Pty Ltd ATF The BOS Family Trust	32,001,738
BOS Australia Super Pty Ltd ATF The BOS Super Fund	5,325,000
Total	**72,420,779**

+ See chapter 19 for defined terms.

<table>
<tr><td>Class</td><td>Ordinary shares</td></tr>
<tr><td>Number acquired</td><td>
<table>
<tr><th>Entity Name</th><th># Securities</th></tr>
<tr><td>Brian O'Sullivan</td><td>0</td></tr>
<tr><td>BOS Holdings Australia Pty Ltd
ATF The BOS Family Trust</td><td>0</td></tr>
<tr><td>BOS Australia Super Pty Ltd
ATF The BOS Super Fund</td><td>8,250,000</td></tr>
<tr><td>Total</td><td>8,250,000</td></tr>
</table>
</td></tr>
<tr><td>Number disposed</td><td>
<table>
<tr><th>Entity Name</th><th># Securities</th></tr>
<tr><td>Brian O'Sullivan</td><td>0</td></tr>
<tr><td>BOS Holdings Australia Pty Ltd
ATF The BOS Family Trust</td><td>8,250,000</td></tr>
<tr><td>BOS Australia Super Pty Ltd
ATF The BOS Super Fund</td><td>0</td></tr>
<tr><td>Total</td><td>8,250,000</td></tr>
</table>
</td></tr>
<tr><td>Value/Consideration
Note: If consideration is non-cash, provide details and estimated valuation</td><td>Not applicable, off-market transfer between BOS Holdings Australia Pty Ltd to BOS Australia Super Pty Ltd each being a beneficially owned entity of Brian O'Sullivan.</td></tr>
<tr><td>No. of securities held after change</td><td>
<table>
<tr><th>Entity Name</th><th># Securities</th></tr>
<tr><td>Brian O'Sullivan</td><td>35,094,041</td></tr>
<tr><td>BOS Holdings Australia Pty Ltd
ATF The BOS Family Trust</td><td>23,751,738</td></tr>
<tr><td>BOS Australia Super Pty Ltd
ATF The BOS Super Fund</td><td>13,575,000</td></tr>
<tr><td>Total</td><td>72,420,779</td></tr>
</table>
</td></tr>
<tr><td>Nature of change
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</td><td>Off-Market Transfer of shares between entities beneficially held by Mr Brian O'Sullivan.
Total amount of shares directly & indirectly owned by Mr Brian O'Sullivan has not been affected by this transaction.</td></tr>
</table>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.