Live Verdure Ltd
Appendix 4D
Half-year report

LiveVerdure

1. Company details

Name of entity:	Live Verdure Ltd
ABN:	28 614 347 269
Reporting period:	For the half-year ended 31 December 2023
Previous period:	For the half-year ended 31 December 2022

2. Results for announcement to the market

				$
Revenues from ordinary activities	down	6.6%	to	1,097,833
Loss from ordinary activities after tax attributable to the owners of Live Verdure Ltd	up	279.7%	to	(4,923,315)
Loss for the half-year attributable to the owners of Live Verdure Ltd	up	279.7%	to	(4,923,315)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The loss for the consolidated entity after providing for income tax amounted to $4,923,315 (31 December 2022: $1,296,504).

Financial Performance

During the half year period, revenue from ordinary activities decreased to $1,097,833 compared to $1,175,296 in the previous corresponding period. The Company achieved reductions in selling and distribution costs and marketing expenditure compared to the previous half year period.

Other income during the half-year period increased to $241,682 which primarily resulted from an increase in Research and Development tax incentive grants for FY22.

During the half-year period, a share based payment expense was booked amounting to $3,522,675 relating to the issue of options to employees and consultants.

Financial Position
The net assets increased during the half-year period from $922,977 at 30 June 2023 to $2,562,857.

The cash reserves of the Company increased to $1,283,305 as at 31 December 2023.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	1.39	(0.28)

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

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6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

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7. Dividend reinvestment plans

Not applicable.

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8. Details of associates and joint venture entities

Not applicable.

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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

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11. Attachments

Details of attachments (if any):

The Interim Report of Live Verdure Ltd for the half-year ended 31 December 2023 is attached.

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12. Signed

Signed  Date: 28 February 2024

Gernot Abl
Non-executive Chairman

LiveVerdure

Live Verdure Ltd

ABN 28 614 347 269

Interim Report - 31 December 2023

Live Verdure Ltd
Corporate directory
31 December 2023

Directors	Mr Gernot Abl (Chairman) Mr Ran Vaingold (Non-executive Director) Mr Corey Montry (Non-executive Director)
Company secretary	Mr Justin Mouchacca
Registered office	C/O - JM Corporate Services Level 21 459 Collins Street Melbourne, Victoria 3000 +61 3 8630 3321
Principal place of business	Level 21 459 Collins Street Melbourne, Victoria 3000
Auditor	MVAB Assurance Level 5, North Tower, 485 LaTrobe Street Melbourne, VIC 3008 Tel: +61 3 9642 8000
Stock exchange listing	Live Verdure Ltd shares are listed on the Australian Securities Exchange (ASX code: LV1)
Website	www.liveverdure.com.au

Live Verdure Ltd
Directors' report
31 December 2023

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Live Verdure Ltd (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2023.

Directors
The following persons were directors of Live Verdure Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Mr Gernot Abl (Chairman)
Mr Corey Montry (Non-executive Director)
Mr Ran Vaingold (Non-executive Director)

Principal activities
During the financial half-year the principal continuing activities of the consolidated entity consisted of development and sale of Australian hemp food, beauty and nutraceutical products.

Dividends
There were no dividends paid, recommended or declared during the current or previous financial half-year.

Review of operations
The loss for the consolidated entity after providing for income tax amounted to $4,923,315 (31 December 2022: $1,296,504).

Financial Performance

During the half year period, revenue from ordinary activities decreased to $1,097,833 compared to $1,175,296 in the previous corresponding period. The Company achieved reductions in selling and distribution costs and marketing expenditure compared to the previous half year period.

Other income during the half-year period increased to $241,682 which primarily resulted from an increase in Research and Development tax incentive grants for FY22.

During the half-year period, a share based payment expense was booked amounting to $3,522,675 relating to the issue of options to employees and consultants.

Financial Position
The net assets increased during the half-year period from $922,977 at 30 June 2023 to $2,562,857.

The cash reserves of the Company increased to $1,283,305 as at 31 December 2023.

Significant changes in the state of affairs
On 18 July 2023 the Company, as part of the placement conducted on 2 March 2023 issued a further 5,000,000 shares at 10 cents ($0.10 cents) to raise a further $500,000 as part of tranche 2 of the placement. As part of the capital raisings, broker options valued at $209,520 were also issued. Of the $500,000, $300,000 cash was received in June 2023, with the remaining $200,000 received in this period. The company also issued a further 16,000,000 options along side the new shares as a free attaching option (1 for 2 basis) with an exercise price of $0.25, expiring 31 August 2025.

On 8 September 2023, the CEO, Mr Mark Tucker ceased his position as CEO. The current chair, Mr Gernot Abl has assumed additional executive duties whilst serving as Chairman.

On 15 September 2023, the Company issued 22,400,000 shares at $0.075 cents, raising $1,680,000 before transaction costs.

On 20 November 2023, the Company issued 37,500 shares at 0.30 cents as a result of options being exercised.

On 21 December 2023, the Company issued 4,000,000 shares at 0.25 cents as a result of options being exercised.

There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Matters subsequent to the end of the financial half-year
On 5 January 2024 the Company, as part of the placement conducted on 21 December 2023 issued 3,000,000 shares at 35 cents ($0.35 cents) to raise $1,050,000.

On 1 February 2024, the Company issued 50,000 shares at 0.30 cents as a result of options being exercised.

No other matter or circumstance has arisen since 31 December 2023 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Gernot Abl
Chairman

28 February 2024

AUDITOR'S INDEPENDENCE REPORT
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF LIVE VERDURE LTD

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2023 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

MVAB Assurance

MVAB ASSURANCE
Chartered Accountants

SAM CLARINGBOLD
Partner

Signed at Melbourne this 28th day of February 2024

Live Verdure Ltd
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2023

	Note	Consolidated 31 December 2023 $	Consolidated 31 December 2022 $
Revenue			
Revenue from sale of goods		1,097,833	1,175,296
Cost of sales		(500,810)	(438,878)
Gross profit		597,023	736,418
Other income	5	241,682	153,588
Expenses			
Administration, corporate & share based payments expenses		(5,076,125)	(1,008,931)
Technical, new product and market development		(153,438)	(330,907)
Selling and distribution		(158,745)	(199,864)
Finance costs		(15,860)	(49,735)
Marketing and promotional expenses		(322,099)	(584,601)
Depreciation and amortisation expense		(35,753)	(12,472)
Loss before income tax expense		(4,923,315)	(1,296,504)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Live Verdure Ltd		(4,923,315)	(1,296,504)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year attributable to the owners of Live Verdure Ltd		(4,923,315)	(1,296,504)
		Cents	**Cents**
Basic earnings per share	8	(4.80)	(1.95)
Diluted earnings per share	8	(4.80)	(1.95)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Live Verdure Ltd
Statement of financial position
As at 31 December 2023

LiveVerdure

	Note	Consolidated 31 December 2023 $	30 June 2023 $
Assets			
Current assets			
Cash and cash equivalents		1,283,305	168,561
Trade and other receivables		100,842	129,075
Inventories		642,553	919,929
Other		118,246	49,089
Total current assets		2,144,946	1,266,654
Non-current assets			
Other financial assets		16,702	16,702
Property, plant and equipment		-	9,008
Right-of-use assets		21,132	42,265
Intangibles acquired		948,125	1,158,535
Investments		450	-
Total non-current assets		986,409	1,226,510
Total assets		3,131,355	2,493,164
Liabilities			
Current liabilities			
Trade and other payables		421,519	1,141,554
Lease liabilities		22,290	43,870
Employee benefits		23,100	42,302
Total current liabilities		466,909	1,227,726
Non-current liabilities			
Other Payables		-	35,601
Employee benefits		-	17,322
Deferred consideration		101,589	289,538
Total non-current liabilities		101,589	342,461
Total liabilities		568,498	1,570,187
Net assets		2,562,857	922,977
Equity			
Issued capital	6	10,276,716	9,714,646
Reserves		9,444,213	3,443,088
Accumulated losses		(17,158,072)	(12,234,757)
Total equity		2,562,857	922,977

The above statement of financial position should be read in conjunction with the accompanying notes

Live Verdure Ltd
Statement of changes in equity
For the half-year ended 31 December 2023

LiveVerdure

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 1 July 2022	7,052,506	2,710,144	(9,400,533)	362,117
Loss after income tax expense for the half-year	-	-	(1,296,504)	(1,296,504)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(1,296,504)	(1,296,504)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs	2,249,000	-	-	2,249,000
Share-based payments (note 9)	(619,360)	684,535	-	65,175
Balance at 31 December 2022	8,682,146	3,394,679	(10,697,037)	1,379,788

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Total equity $
Balance at 1 July 2023	9,714,646	3,443,088	(12,234,757)	922,977
Loss after income tax expense for the half-year	-	-	(4,923,315)	(4,923,315)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(4,923,315)	(4,923,315)
Transactions with owners in their capacity as owners:				
Contributions of equity, net of transaction costs (note 6)	562,070	-	-	562,070
Share-based payments (note 9)	-	6,001,125	-	6,001,125
Balance at 31 December 2023	10,276,716	9,444,213	(17,158,072)	2,562,857

The above statement of changes in equity should be read in conjunction with the accompanying notes

Live Verdure Ltd
Statement of cash flows
For the half-year ended 31 December 2023

LiveVerdure

	Note	Consolidated 31 December 2023 $	Consolidated 31 December 2022 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		1,148,137	1,223,686
Payments to suppliers (inclusive of GST)		(2,727,193)	(2,970,772)
Interest received		4,924	-
Interest paid		(3,502)	-
Receipts of R & D tax refund		235,086	152,000
Net cash used in operating activities		(1,342,548)	(1,595,086)
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired		(47,925)	(499,883)
Payment for loans to other companies		(89,282)	-
Net cash used in investing activities		(137,207)	(499,883)
Cash flows from financing activities			
Proceeds from issue of equity securities	6	2,880,000	2,100,000
Proceeds from exercise of options		11,250	-
Share issue transaction costs		(259,504)	(126,000)
Transaction costs related to loans and borrowings		(37,247)	-
Net cash from financing activities		2,594,499	1,974,000
Net increase/(decrease) in cash and cash equivalents		1,114,744	(120,969)
Cash and cash equivalents at the beginning of the financial half-year		168,561	533,075
Cash and cash equivalents at the end of the financial half-year		1,283,305	412,106

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General Information

The financial statements cover Live Verdure Ltd as a consolidated entity consisting of Live Verdure Ltd and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Live Verdure Ltd's functional and presentation currency

Live Verdure Ltd is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 21, 459 Collins Street
Melbourne, Victoria 3000

A description of the nature of the entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 28 February 2024.

Note 2. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2023 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2023 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the policies stated below.

Note 2. Significant accounting policies (continued)

Going Concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and realisation of assets and liabilities in the ordinary course of business. The going concern of the consolidated entity is dependent upon it maintaining sufficient funds for its operations and commitments.

The consolidated entity made a loss after tax of $4,923,515 during the half year ended 31 December 2023 (2022: loss of $1,296,504) and the net cash used in operating activities was $1,342,548 net outflow (2022: $1,595,086 net outflow).

The cash balance as at 31 December 2023 was $1,288,306 (30 June 2023: $168,561). The surplus of current assets over current liabilities as at 31 December 2023 was $1,678,037 (30 June 2023: current assets over current liabilities of $38,928). The directors believe that the company will be able to continue as a going concern and as a result the financial statements have been prepared on a going concern basis. The accounts have been prepared on the assumption that the company is a going concern for the following reasons:

- the Company aims to continue to grow its revenues, brand awareness and product mix through expanded marketing initiatives, foreign distribution channels and research and development activities leveraging artificial intelligence technology;
- the Board is of the opinion that the consolidated entity has, or shall have access to, sufficient funds to meet the planned corporate activities and working capital requirements, and
- as the Company is an ASX-listed entity it has the ability to raise additional funds if required.

As at 21 December 2023 the Company conducted a placement and raised $1,050,000 to fund R&D and further growth opportunities. It was also announced that a further $1,000,000 was received through the exercise of unlisted options by supportive shareholders, to further fund working capital.

In the event that the consolidated entity is unable to achieve the outcomes noted above and not be able to continue as a going concern, it may be required to realise its assets at amounts different to those currently recognised, settle liabilities other than in the ordinary course of business and make provisions for other costs which may arise as a result of cessation or curtailment of normal business operations.

New or amended Accounting Standards and Interpretations adopted
The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Share-based payment transactions
The consolidated entity measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Note 3. Critical accounting judgements, estimates and assumptions (continued)

Allowance for expected credit losses
The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience and historical collection rates.

Provision for impairment of inventories
The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

Deferred consideration in relation to acquisition
The company acquired 'Edible Beauty' during the previous period. The purchase consideration included deferred consideration which will be payable based on the achievement of specific revenue targets. The company has provided for this based on the current evidence available.

Employee benefits provision
The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 4. Operating segments

Identification of reportable operating segments
The company is organised into one operating segments: sale of hemp and food nutraceutical products. This operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Note 5. Other income

	Consolidated	
	31 December 2023 $	**31 December 2022 $**
Interest income	6,596	1,512
R&D tax incentive income	235,086	152,076
Other income	241,682	153,588

Note 6. Equity - issued capital

	Consolidated			
	31 December 2023 Shares	**30 June 2023 Shares**	**31 December 2023 $**	**30 June 2023 $**
Ordinary shares - fully paid	116,196,556	84,759,056	10,276,716	9,714,646

Note 6. Equity - issued capital (continued)

Movements in ordinary share capital

Details	Date	Shares	Issue price	$
Balance	1 July 2023	84,759,056		9,714,646
Issue of shares as part of a placement	18 July 2023	5,000,000	$0.10	500,000
Issue of shares as part of a placement	15 September 2023	22,400,000	$0.075	1,680,000
Exercise of options	20 November 2023	37,500	$0.30	11,250
Exercise of options	21 December 2023	4,000,000	$0.25	1,000,000
Capital raising costs		-	-	(2,629,180)
Balance	31 December 2023	116,196,556		10,276,716

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back
There is no current on-market share buy-back.

Note 7. Events after the reporting period

On 5 January 2024 the Company, as part of the placement conducted on 21 December 2023 issued 3,000,000 shares at 35 cents ($0.35 cents) to raise $1,050,000.

On 1 February 2024, the Company issued 50,000 shares at 0.30 cents as a result of options being exercised.

No other matter or circumstance has arisen since 31 December 2023 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 8. Loss per share

	Consolidated	
	31 December 2023 $	31 December 2022 $
Loss after income tax attributable to the owners of Live Verdure Ltd	(4,923,315)	(1,296,504)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	102,618,824	66,341,023
Weighted average number of ordinary shares used in calculating diluted earnings per share	102,618,824	66,341,023
	Cents	**Cents**
Basic earnings per share	(4.80)	(1.95)
Diluted earnings per share	(4.80)	(1.95)

Note 9. Share-based payments

During the half year period, the Company issued 17,500,000 options with an exercise price of $0.10 on before 29 December 2026 in accordance with a lead manager mandate. The value of the options using a Black Scholes valuation method is $6,001,125.

During the 2021 financial year, the Company issued 5,000,000 unlisted performance rights to Directors of the Company. The performance rights will vest in two equal tranches following satisfaction of vesting conditions as follows and expire 5 years from 14 December 2020:

- 2,500,000 unlisted performance rights (Class A Rights) will vest following 3 consecutive months of Monthly Recurring Revenue of no less than $150,000 per month. The vesting conditions of these performance rights were previously achieved and exercised; and
- 2,500,000 unlisted performance rights (Class B Rights) will vest following 3 consecutive months of Monthly Recurring Revenue of no less than $250,000 per month.

In accordance with conditions to the waiver from Listing Rule 1.1 condition 12 as set out in the Company's announcement of 11 December 2020, the Company confirms that the 2,500,000 performance rights with a nil exercise price issued to Ran Vaingold and Gernot Ab, remain on issue and have not been converted.

Below is a summary of options granted during the current and previous financial periods:

31 December 2023

Grant date	Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the half-year
03/12/2020	14/12/2025	$0.20	8,000,000	-	-	-	8,000,000
03/12/2020	14/12/2023	$0.25	4,000,000	-	(4,000,000)	-	-
09/04/2021	04/03/2024	$0.30	2,000,000	-	-	-	2,000,000
15/07/2021	15/07/2024	$0.30	1,000,000	-	-	(1,000,000)	-
09/08/2021	09/08/2024	$0.3975	400,000	-	-	(200,000)	200,000
26/08/2021	26/08/2024	$0.30	1,000,000	-	-	-	1,000,000
26/11/2021	09/08/2024	$0.3975	1,000,000	-	-	-	1,000,000
28/10/2022	31/08/2025	$0.25	8,000,000	-	-	-	8,000,000
08/07/2023	31/08/2025	$0.25	-	8,000,000	-	-	8,000,000
29/12/2023	29/12/2026	$0.10	-	7,000,000	-	-	7,000,000
29/12/2023	29/12/2026	$0.10	-	500,000	-	-	500,000
29/12/2023	29/12/2026	$0.10	-	10,000,000	-	-	10,000,000
			25,400,000	25,500,000	(4,000,000)	(1,200,000)	45,700,000

Set out below are the options exercisable at the end of the financial half-year:

Grant date	Expiry date	31 December 2023 Number	31 December 2022 Number
03/12/2020	14/12/2025	8,000,000	8,000,000
03/12/2020	14/12/2023	-	4,000,000
09/08/2021	09/08/2024	200,000	200,000
26/08/2021	26/08/2024	300,000	300,000
26/11/2021	09/08/2024	500,000	500,000
15/07/2021	15/07/2024	666,667	666,667
09/04/2021	05/03/2024	1,249,999	1,249,999
28/10/2022	31/08/2025	8,000,000	8,000,000
		18,916,666	22,916,666

Note 9. Share-based payments (continued)

For the options granted during the current financial half-year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
08/07/2022	31/08/2025	$0.15	$0.25	100.00%	-	3.43%	$0.07742
29/12/2023	29/12/2026	$0.40	$0.10	100.00%	-	3.49%	$0.33835
29/12/2023	29/12/2026	$0.40	$0.10	100.00%	-	3.49%	$0.33835
29/12/2023	29/12/2026	$0.40	$0.10	100.00%	-	3.49%	$0.33835

Live Verdure Ltd
Directors' declaration
31 December 2023

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Gernot Abl
Chairman

28 February 2024

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF LIVE VERDURE LTD
ABN 28 614 347 269

Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Live Verdure Ltd (the "Company ") and Controlled entities (the "Group ") , which comprises the consolidated statement of financial position as at 31 December 2023, the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-year Financial Report

The directors of Live Verdure Ltd are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of Live Verdure Ltd's financial position as at 31 December 2023 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Live Verdure Ltd, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion
Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Live Verdure Ltd is not in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of Live Verdure Ltd 's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and

(ii) complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

MVAB Assurance

MVAB ASSURANCE
Chartered Accountants

SAM CLARINGBOLD
Partner

Signed at Melbourne this 28th day of February 2024