

ASX Announcement

17 May 2024

Energy Technologies Limited – Signs Material Wholesale Distribution Agreement

Key highlights:

- **Signed distribution agreement effective immediately with Gantner Instruments Environment Solutions GMBH.**
- **Provides the opportunity for the company to provide an end-to-end solution for the Direct Current (DC) electrification of Solar Farms.**
- **Lateral products for the Alternate Current (AC) industry**
- **Agreement is for Australia and New Zealand.**

Energy Technologies Limited (ASX: EGY or “the Company”), a 100% owner of Bambach Wires and Cables Pty Ltd (Bambach) which manufactures low voltage copper insulated cables, is pleased to release that it has signed its first Wholesale Distribution Agreement.

The agreement, effective immediately, and in conjunction with supply agreements secured in Asia for connectors, not only allows the company to supply the renewable energy sector with certificated specialised low voltage cables, connectors, weather stations and DC combiner boxes delivering power from the solar panels to the inverter but also further products like AC Combiner boxes into the broader infrastructure industry.

All these products will be sold through our existing channels off our internal sales desk to our existing clients.

This addition also allows Bambach to participate in the project stage of large-scale solar farms across multiple products while providing leverage to increase sales in the manufacturing division.

In the Company’s disclosure dated 3 April 2024 – EGY Investor presentation, the company indicated that it had identified ‘distribution agreements’ that it was seeking. This is the first agreement that the company identified after its strategic review to close the loop on providing a total electrification solution for the renewable industry.

The margins are better than first indicated and the company takes this opportunity to raise its revenue forecast from ~\$2m to ~\$5m from this division.

The company will update the market once sales have been made in this division and will disclose when further Agreements like this are added.

OPERATIONAL CHANGES

Current CEO, Alf Chown, has requested and the board has approved, that he takes long service leave from May to December of this year (2024). Mr Nick Cousins will assume the role of acting CEO in line with the company's succession planning.

Mr Chown will continue to perform his duties as a Director of Energy Technologies Ltd and Bambach Wire and Cables Pty Ltd during this period.

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) has a 100% ownership of Bambach Wires and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables. Learn more about Energy Technologies at website www.energytechnologies.com.au.

About Gantner

Gantner Instruments Environment Solutions is a full-service PV monitoring and control supplier for utility scale PV Power Plants. The Gantner hardware portfolio includes string monitoring devices, DC and AC combiner boxes, weather stations, cloud-based SaaS, power quality meters, data loggers and the power plant controller "Q. reader". Gantner's solutions are installed in many of the largest utility scale PV plants with a total capacity in the two-digit GW range, making Gantner one of the biggest independent PV monitoring companies worldwide. Gantner Instruments was founded in 1982 and has offices in Germany, Austria, China, France, India and the US. The PV business unit, Gantner Instruments Environment Solutions, has established itself in the PV monitoring and control business with the highest level of product accuracy and reliability. The company has access to a global PV expert network and several collaborations with leading institutes. Furthermore, it has a worldwide presence with offices in both established and upcoming PV markets, and technical experts in many geographic areas on hand to deliver local service.

For more information, please contact:

General enquiries

Corporate Communications

Mr. Gregory Knoke

Company Secretary

greg.knoke@energytechnologies.com.au

This announcement is authorised by Energy Technologies Limited's Board of Directors