

Doctor Care Anywhere upgrades its market guidance for H1 revenue growth

13 June 2024

Doctor Care Anywhere (**ASX:DOC**) is pleased to announce that it is upgrading its market guidance for revenue growth in H1 2024 (relative to H1 2023) to be in the range of 10-15%, up from previous guidance of 5-10%. This upgrade reflects good consultation volumes in the period.

In line with the presentation at the Annual General Meeting released to ASX on 29 April 2024, the Company has initiated a restructuring of its clinical operations to improve the clinician mix and reduce cost to serve. The Company is also phasing out its AXA Health secondary care pathway over the coming months, which includes specialists' advice and diagnostics, as this line of business has not delivered a commercial return.

Ben Kent, CEO of Doctor Care Anywhere, said "I am pleased that we are on track to achieve double digit revenue growth in H1; and we are taking the necessary actions to drive profitability and cash generation in line with our strategy."

While the closure of the diagnostic service will reduce revenue run-rate in the near term, these actions will contribute to the Company achieving its market guidance of underlying cash generation in H2 2024.

The Company will provide further details in its Q2 results announcement in late July.

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This ASX announcement has been authorised for release by the Board of Directors.

About Doctor Care Anywhere:

Doctor Care Anywhere Group PLC is one of the UK's largest private providers of telehealth services. The Company works with insurers, healthcare providers and corporate customers to connect patients to a range of digitally enabled telehealth services on its proprietary platform. It is committed to delivering the best possible patient experience and clinical care through digitally enabled, joined up, evidence-based pathways.