Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday June 13, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ADDAAG	CONVERTIBLE NOTES	33	Repayment or redemption of +convertible debt security without conversion	18/05/2024

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

ADAVALE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	008719015

1.3 ASX issuer code

ADD

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/6/2024

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ADDAAG : CONVERTIBLE NOTES

Unquoted +equity securities that have ceased

Number of securities that have ceased

33

Reason for cessation

Repayment or redemption of +convertible debt security without conversion

Date of cessation

18/5/2024

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Consideration amount per +security paid by the entity for the cessation

AUD 10,000.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADD : ORDINARY FULLY PAID	1,040,265,367
ADDOA : OPTION EXPIRING 31-DEC-2025	542,720,571

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADDAAE : OPTION EXPIRING 03-AUG-2025 EX $0.03	5,000,000
ADDAAA : OPTION EXPIRING 13-JAN-2025 EX $0.15	9,000,000
ADDAAB : PERFORMANCE RIGHTS	60,000,000
ADDAAG : CONVERTIBLE NOTES	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.