ASX Release

SONGTRADR CONVERTS TO MAINTAIN OWNERSHIP AT 19.99%

HIGHLIGHTS

- Conversion of $309,052.02 of their note in exchange for 14,716,754 ordinary shares
- Note balance is reduced to $1,532,070

Melbourne, Australia, 15 July 2024: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, today announces that Songtradr Inc (Songtradr) is converting a further portion of their convertible note to increase their shareholding interest to 19.99% after the completion of the Company's Entitlements Offer.

Songtradr still retains the remaining Tranche #2 principal and interest balance of $1,532,070 that is not due until 29 June 2025. The conversion also gives Songtradr the right to exercise 14,716,754 attaching options to the note for the amount of the conversion notice of $309,052 until 29 June 2025.

Vinyl Group CEO Josh Simons added "This conversion reflects Songtradr's continued trust in the strategic vision, effective management, and growth potential of Vinyl Group."

Authorisation and Additional Information:
This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:
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-Ends-

ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech solutions that connect and give credit to the creator economy. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. Vinyl.com offers a world-class ecommerce experience including over 50K titles for fans to support their favourite artists. Vampr is a leading dedicated social-professional networking platform and talent marketplace, allowing 1.4M creators to discover collaborators and monetise their work in over 180 countries. Jaxsta is the world's largest and only database of official music credits with over 380M verified credits to streamline revenue opportunities for businesses in the music industry. The Brag Media is Australia's largest creator of premium youth content and events and publishes iconic titles including Rolling Stone AU/NZ, Variety Australia, TheBrag.com, The Music Network, Tone Deaf, and more.