

ASX Announcement

22 July 2024

Energy Technologies Limited – Renewables Update

Energy Technologies Limited (ASX: EGY or “the Company”), a 100% owner of Bambach Wires and Cables Pty Ltd (Bambach) which manufactures low voltage copper insulated cables, releases an update to the market regarding the expansion into the renewables industry.

EGY is pleased to announce a significant milestone for our company's new renewables division. We have successfully delivered our first sales to a prominent Engineering, Procurement, and Construction (EPC) firm for a utility-scale PV project located in Western Australia. The sales from this initial transaction totalled \$328,000 and signifies our entry to the market as projected in our disclosure of 23 May, 2024 – Investor Presentation.

This achievement underscores the effectiveness of our new division and strategic approach in penetrating the renewable energy sector. As previously guided, we are confident that this success marks the beginning of a prosperous journey for us in the field of renewable energy.

This event is important as it now allows the company to tender for larger contracts through EPC groups in the Renewable Energy sector as an approved supplier.

EGY Acting CEO, Nick Cousins said, *“Looking forward, we are excited about the opportunities that lie ahead as we continue to expand our footprint in the renewables market. With this successful delivery, we are encouraged to pursue more projects and partnerships that align with our strategic objectives.”*

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) has a 100% ownership of Bambach Wires and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables. Learn more about Energy Technologies at website www.energytechnologies.com.au.

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This announcement is authorised by Energy Technologies Limited’s Board of Directors