Announcement Summary

Entity name

IMAGION BIOSYSTEMS LIMITED

Date of this announcement

Thursday August 22, 2024

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A - Performance Rights (Share price of at least $0.10 over 20 consecutive trading days)	975,000	22/08/2024
New class - code to be confirmed	Class B - Performance Rights (Market Cap of at least $7.5 million over 20 consecutive trading days)	975,000	22/08/2024
New class - code to be confirmed	Class C - Performance Rights (Market Cap of at least $12.5 million over 20 consecutive trading days)	1,300,000	22/08/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

IMAGION BIOSYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

616305027

1.3 ASX issuer code

IBX

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/8/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Class A - Performance Rights (Share price of at least $0.10 over 20 consecutive trading days)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Mitchell	Brett Mitchell	375,000
Robert Proulx	Robert Proulx	600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829215-3A646178&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829215-3A646178&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company achieving a share price of at least $0.10 over 20 consecutive trading days.
Expiry Date: 4 years from the date of issue (22 August 2028) or on termination of employment.

Issue details

Number of +securities

375,000

Number of +securities

600,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Class B - Performance Rights (Market Cap of at least $7.5 million over 20 consecutive trading days)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Mitchell	Brett Mitchell	375,000
Robert Proulx	Robert Proulx	600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829215-3A646178&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829215-3A646178&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company achieving and sustaining a market capitalisation of at least $7.5 million over 20 consecutive trading days.
Expiry Date: 4 years from the date of issue (22 August 2028) or on termination of employment.

Issue details

Number of +securities

375,000

Number of +securities

600,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Class C - Performance Rights (Market Cap of at least $12.5 million over 20 consecutive trading days)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brett Mitchell	Brett Mitchell	500,000
Robert Proulx	Robert Proulx	800,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829215-3A646178&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02829215-3A646178&v=fc9bdb61fe50ea61f8225e24ce041a0e155a9400

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company achieving and sustaining a market capitalisation of at least $12.5 million over 20 consecutive trading days.
Expiry Date: 4 years from the date of issue (22 August 2028) or on termination of employment.

Issue details

Number of +securities

500,000

Number of +securities

800,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IBX : ORDINARY FULLY PAID	34,996,551

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IBXAAV : OPTION EXPIRING 28-FEB-2029 EX $0.64	75,000
IBXAAX : OPTION EXPIRING 29-MAY-2027 EX $0.11284	2,048,122
IBXAAU : OPTION EXPIRING 25-AUG-2026 EX $0.90	1,164,597
IBXAAQ : CONVERTIBLE NOTES	3,792,000
IBXAAR : OPTION EXPIRING 20-MAR-2026 EX $1.496	353,474
IBXAAA : OPTION EXPIRING 01-MAY-2026 EX $1.12	68,750
IBXAAB : OPTION EXPIRING 01-MAY-2027 EX $1.12	68,750
IBXAAC : OPTION EXPIRING 01-MAY-2028 EX $1.12	50,000
IBXAAM : OPTION EXPIRING VARIOUS DATES EX $1.68	21,775
IBXAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	702,247
IBXAAJ : PERFORMANCE RIGHTS FY21	25,000
IBXAAH : PERFORMANCE OPTION EXPIRING VAR DATES EX $3.488	100,000
IBXAAT : OPTION EXPIRING 26-MAY-2026 EX $1.496	699,897
New class - code to be confirmed : Class A - Performance Rights (Share price of at least $0.10 over 20 consecutive trading days)	975,000

New class - code to be confirmed : Class B - Performance Rights (Market Cap of at least $7.5 million over 20 consecutive trading days)	975,000
New class - code to be confirmed : Class C - Performance Rights (Market Cap of at least $12.5 million over 20 consecutive trading days)	1,300,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/8/2024