LiveVerdure

ASX Release
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STRATEGIC PARTNERSHIP BETWEEN DECIDR AND CAREERONE

Live Verdure Ltd (ASX: LV1) ("LV1", "Live Verdure" or the "Company"), owner of Health & Wellness brands Edible Beauty and 13 Seeds, and strategic partner of Decidr.ai ("Decidr"), is pleased to announce a strategic partnership between Decidr, and CareerOne Pty Ltd ("CareerOne"), a leading player in the Australian job board and recruitment industry.

Highlights

- Live Verdure Ltd ("LV1") is pleased to announce that Decidr.ai Pty Ltd ("Decidr"), has entered into a strategic partnership with CareerOne Pty Ltd ("CareerOne") the first external party to validate the Decidr offering.
- The partnership will focus on the co-creation and deployment of AI-enabled solutions to businesses and job seekers in a revenue share structure, leveraging CareerOne's extensive job data and Decidr's cutting-edge AI technology.
- This collaboration marks a significant step in expanding the application of AI across the recruitment and human capital management sectors.

Overview of CareerOne

As one of Australia's pioneer internet companies, CareerOne is a premier job board, providing a comprehensive suite of services including job postings, resume services, job matching, and employer branding.

CareerOne's platform serves millions of users and tens of thousands of small, medium and large businesses. Today, the platform has 3 million candidate profiles/CVs, displays over 120,000 jobs with 2 million unique visitors annually. The platform's success is built on its ability to harness data effectively, making it an ideal partner for Decidr as both companies look to this $20B industry[1] in Australia through the reinvention of the classic job board model and lead in the new application of AI Roles into businesses.

Details of the Strategic Partnerships

The strategic partnership between Decidr and CareerOne will focus on the co-creation of AI-enabled products and services in a revenue share agreement. Under the terms of the agreement, Decidr will leverage CareerOne's rich data to develop AI solutions that enhance the job matching, recruitment processes and business intelligence for CareerOne's job seekers and clients. These AI solutions are expected to bring significant improvements in efficiency, accuracy, and user experience. Co-developed solutions will also be made available to other future Decidr partners.

[1] https://www.ibisworld.com/au/industry/employment-placement-recruitment-services/569/

Strategic Impact

This partnership represents a significant step in LV1's dual track strategy of AI enablement, demonstrating the broad applicability of Decidr technology in new sectors. The collaboration with CareerOne is expected to not only enhance the capabilities of both companies but also deliver substantial value to their clients and stakeholders. It is currently not possible to estimate the immediate financial impact on Decidr or the Company. There is no other material information relevant to assessing the impact of the strategic partnership on the price or value of the Company's securities.

CareerOne Chairman, Garen Azoyan, commented: "We are delighted to commence this partnership with Decidr to use their AI capabilities across our vast data resources and audience base. Operating in the highly lucrative recruitment space, CareerOne is now in a position to seize an evolving market and we look forward to a bright future ahead.

LV1 Chairman, David Brudenell, commented: "We are thrilled to partner with CareerOne, a leader in the Australian recruitment space. This collaboration aligns well with our strategic vision of leveraging AI to transform industries. By combining CareerOne's extensive data with Decidr's technological expertise, we are poised to deliver innovative solutions that will set new benchmarks in the employment placement and recruitment services industry."

Conclusion

The strategic partnership between Decidr and CareerOne underscores LV1's commitment to driving innovation and creating value through strategic alliances. We look forward to updating our shareholders on the progress of this partnership and the exciting developments to come.

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For further information, please contact:

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This announcement has been authorised for release by the Board of LV1.

About Live Verdure (ASX:LV1)

Live Verdure is an Australian Health, Wellness, and Skincare company making a range of naturally based products with effective active ingredients. Its products are primarily sold Direct-to-Consumer (D2C), via eCommerce digital marketing channels to existing and new customers. Live Verdure is committed to making innovative products that are high quality, sustainable and provide effective results for their consumers.

The company is also focused on delivering growth and business-wide optimisations by developing and deploying cutting-edge technical applications into the existing 13 Seeds and Edible Beauty business ecosystems. LV1 will also leverage this technology to fuel innovation through new product development, allowing its existing businesses to develop pioneering new products, services, and customer experiences in the plant-based food, nutraceutical and skin care markets, to unlock rapid growth and gain a competitive edge for its existing businesses and its go-to-market strategy.