ASX Release
7 October 2024

LIVE VERDURE RAISES $3.0M AND DECIDR UPDATE

Live Verdure Ltd (ASX: LV1) ("LV1", "Live Verdure" or the "Company"), owner of Health & Wellness brands Edible Beauty and 13 Seeds, and strategic partner of Decidr.ai ("Decidr"), is pleased to announce that it has successfully raised $3,018,348 via the exercise of 10,061,161 options and received commitments for an exercise of a further 3.5m options. Additionally, Decidr has further expanded its partnerships footprint with a new strategic partnership with Elmo Software Pty Ltd ("ELMO").

Highlights

- LV1 has successfully completed the conversion of existing options totalling $3,018,348 through the expected issue of 10,061,161 fully paid ordinary shares, upon the exercise of options at an exercise/issue price of 30 cents per share. The issue of shares is expected to be completed later this afternoon when the Appendix 2A will be lodged.

- The Company has also received further commitments of approximately $1,050,000 through the conversion of existing options which the Company anticipates will be completed on or around 8 October 2024. This will result in a further issue of approximately 3.5m fully paid ordinary shares.

- Further option conversion activities are expected to continue up to 8 October 2024.

- Completion of this capital raise continues to strengthen the Company's balance sheet as it pursues its growth strategy ensuring that the Company is well capitalised, whilst maintaining flexibility as the shares are issued pursuant to exception 9 of ASX Listing Rule 7.2.

- LV1 is pleased to announce that Decidr has entered into a strategic partnership with Elmo Software, which will focus on developing and integrating AI-driven recruitment solutions into ELMO's platform, enhancing talent acquisition capabilities for ELMO's customers.

- The partnership will introduce innovative AI tools aimed at transforming the recruitment process for businesses and job seekers.

Capital raise overview

The Company has a number of unlisted existing options "in the money" of which a significant portion are due to expire on 8 October 2024.

During the trading halt, the Company explored a number of avenues to maximise certainty of funds that could be raised before the expiry date which may have included introducing new investors to the Company.

Accordingly, the Company is pleased to confirm that it has raised $3,018,348 through the issue of 10,061,161 fully paid ordinary shares which is expected to be completed later this afternoon when the Appendix 2A will be lodged. In addition, approximately $1,050,000 in further option conversion

commitments have been received by the Company. Further option conversion activities are expected to continue up to 8 October 2024.

These option conversions were facilitated by CPS Capital who were able to introduce new strategic cornerstone investors along with further commitments from existing, supportive shareholders. The new shares will be issued pursuant to exception 9 of ASX Listing Rule 7.2.

The new shares issued will rank equally with existing fully paid ordinary shares in the Company. The proceeds from the offer will be deployed towards supporting LV1's AI-growth initiatives, including Edible Beauty, 13 Seeds and Decidr and strengthening the balance sheet to accelerate the Company's AI-enabled transformation and expansion plans.

The Board appreciates the ongoing support of its existing securityholders.

Decidr Update – New Strategic Partnership Between Decidr and ELMO Software

The Company is excited to announce a strategic partnership between Decidr and ELMO, a leading provider of cloud-based human resources (HR), payroll, and employee management software solutions. This partnership will bring cutting-edge AI-powered recruitment tools to ELMO's extensive client base, marking a significant step forward in Decidr's mission to transform the way businesses and job seekers engage in the hiring process.

Overview of ELMO

ELMO is one of Australia's leading providers of integrated cloud-based HR and payroll software. The company offers a comprehensive suite of HR, payroll, rostering, and talent management tools designed to streamline and automate workforce management. ELMO serves a wide range of industries and thousands of businesses of all sizes, delivering solutions that help organisations manage their workforce with greater efficiency and compliance.

Details of the Partnership

The strategic partnership between Decidr and ELMO will focus on the development and integration of AI-powered Decidr recruitment products that will be embedded into ELMO's platform. At this stage, it is not possible to assess the financial materiality on the Company, however, strategically, it remains important for the Company and Decidr and further demonstrates the wider application of Decidr's technology and solutions.

LV1 Chairman, David Brudenell, commented: "We are thrilled to partner with ELMO, a leader in HR software, to bring Decidr's AI capabilities to their platform. Talent is one of the most important elements of running a great business; our tools bring new solutions to finding great talent via our partnership ecosystem and technology. We look forward to a successful partnership that delivers meaningful outcomes for both companies and their clients."

ELMO CEO, Joseph Lyons commented: "ELMO is focused on providing high-impact HR software solutions to organisations across ANZ and the UK to meet their increasingly complex needs. We're excited to partner with Decidr and utilise their cutting edge AI capabilities to improve automation and efficiencies for our customers. This partnership will further support our focus in helping identify great talent to our customers directly into their ELMO tools."

Conclusion

The success of this capital raise reflects the confidence and support from existing securityholders and investors in Live Verdure's strategy and growth potential, particularly in the areas of health, wellness, and AI technology integration.

In addition, the new strategic partnership with ELMO marks a significant milestone in LV1's AI enablement strategy. By combining ELMO's expertise in HR solutions with Decidr's advanced AI capabilities, the companies are well-positioned to bring significant new value to the talent acquisition process.

-Ends-

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This announcement has been authorised for release by the Board of LV1.

About Live Verdure (ASX:LV1)

About Live Verdure (ASX)
Live Verdure is an Australian Health, Wellness, and Skincare company making a range of naturally-based products with effective active ingredients. Its products are primarily sold Direct-to-Consumer (D2C). The company is now focused on delivering growth and business-wide optimisations by developing and deploying cutting-edge applications into the existing 13 Seeds and Edible Beauty business ecosystems using technology developed by Decidr. LV1 will also leverage this technology to fuel innovation through new product development, in additional sectors and geographies to unlock rapid growth and gain a competitive edge for its existing businesses and its go-to-market strategy.

For more information see:

https://www.decidr.ai/
https://liveverdure.com.au/
https://ediblebeautyaustralia.com/
https://13seeds.com.au/