18 October 2024

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Raiden Resources Limited (ASX: RDN) (**Company**) confirms that today it issued a total of 315,680,638 securities consisting of 312,500,000 fully paid ordinary shares in the capital of the Company (**Shares**) by way of a placement to sophisticated, professional and institutional investors. Further information is contained in the ASX announcement released on 14 October 2024. The shares issued today have been issued from the Company's placement capacity. The Company also confirms that today it issued 3,180,638 fully paid ordinary shares in the capital of the Company (Shares) on the exercise of 3,180,638 Listed Options RDNOA at an exercise price of $0.015 and an expiry date of 30 November 2024.

In respect of the Share issues, the Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
   a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   b) section 674 and 674A of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) and 708A(8) of the Corporations Act), other than is set out below:
   a) as announced on 9 August 2023, the Company is continuing with its strategy of assessing opportunities to divest non-core assets within its portfolio, whilst advancing the lithium potential over its Pilbara projects. As announced on 13 December 2023, the Company entered into a Memorandum of Understanding with First Quantum Minerals Australia in regard to a partnership over the Mt Sholl Ni-Cu-PGE project. The parties are anticipated to enter into a binding agreement in the following months. The Company is also currently in early-stage, incomplete and confidential negotiations with third parties with respect to the proposed terms of any divestment of its other non-core assets. Until the material commercial terms have been agreed, there can be no guarantee that such negotiations will lead to the announcement or completion of a binding agreement. The Company will keep the market informed in accordance with its continuous disclosure obligations; and
   b) as previously announced, the Company has commenced a drilling program and results will be analysed, collated and will be released to the market on receipt of assays, in accordance with the Company's continuous disclosure obligations.

An Appendix 2A for the issue of the Shares has been published on the ASX at today's date.

This notice is authorised for ASX release by the Board of Raiden Resources Limited.

Yours faithfully,

KYLA GARIC
Company Secretary

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