Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**EMU NL**
ABN:	**50 127 291 927**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Gavin Alan Rutherford
Date of last notice:	9 October 2024
Date of this notice:	2 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	GAR Rutherford & ML Rutherford <The Gavelle Super Fund A/c> GAR Rutherford & ML Rutherford <The Gavelle Family A/c> ML Rutherford
Date of changes	22 and 25 November 2024
No. of securities held prior to change	**Direct:** Fully paid ordinary shares – 41,866 Partly-paid ordinary shares (each paid as to $0.90, unpaid as to $0.90) – 19,030 **Indirect:** Fully paid ordinary shares – 1,035,670 Partly-paid ordinary shares (each paid as to $0.90, unpaid as to $0.90) – 43,781 Partly-paid ordinary shares (each paid as to $0.003, unpaid as to $1.20) – 166,667
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Number acquired	272,413
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$7,800

No. of securities held after change	**Direct:** Fully paid ordinary shares – 41,866 Partly-paid ordinary shares (each paid as to $0.90, unpaid as to $0.90) – 19,030 **Indirect:** Fully paid ordinary shares – 1,308,083 Partly-paid ordinary shares (each paid as to $0.90, unpaid as to $0.90) – 43,781 Partly-paid ordinary shares (each paid as to $0.003, unpaid as to $1.20) – 166,667
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase on market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.