2024

ASX RELEASE

16 December 2024 **ASX Code: COD**

Change of Chief Financial Officer and Finance Function

Coda Minerals Limited (ASX: COD, "Coda", or "the Company") advises that Chief Financial Officer, Mr Kudzai Mtsambiwa will step down as full time CFO effective 15 January 2025.

The Company does not immediately plan to replace the role of CFO. Mr Mtsambiwa will initially transition into a consulting and finance function oversight role approximately one day per week. These updated arrangements are expected to assist the Company to realise cost savings.

Coda CEO Chris Stevens commented: "Kudzai has been an integral part of our team for over three years, and on behalf of the board and the entire team, I want to express our gratitude for his exceptional contributions and leadership of the finance function during a pivotal period of transformation for the Company. We are fortunate to continue benefiting from his expertise and guidance in his new part-time capacity. I look forward to further building on our strong and productive working relationship in this next chapter."

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This announcement has been authorised for release by the Board of Coda Minerals Ltd

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Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.