Announcement Summary

Entity name

RAREX LIMITED

Date of this announcement

Friday December 27, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
REEAD	PERFORMANCE RIGHTS	20,000,000	27/12/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

RAREX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65105578756

1.3 ASX issuer code

REE

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/12/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

REEAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

27/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20221101/pdf/45h419d5t761xn.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

4 million vesting on announcement of an Ore Reserve for Cummins Range with 3 year term
4 million vesting on safe completion of a 3,600m drilling program at Khaleesi Project with 3 year term
4 million vesting on successful project acquisition in Saudi Arabia with 3 year term
4 million vesting on safe completion of a 3,600m drilling program at a project in Saudi Arabia with 3 year term
4 million vesting on successful acquisition of a project with an existing JORC-compliant resource with 3 year term

Issue details

Number of +securities

20,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REE : ORDINARY FULLY PAID	800,845,836
REEO : OPTION EXPIRING 26-MAY-2025	50,000,030

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REEAD : PERFORMANCE RIGHTS	35,000,000
REEAJ : OPTION EXPIRING 01-MAR-2026 EX $0.10	4,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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