*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **FBR Limited** |
| **ABN** | **58 090 000 276** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---|---|
| **Name of Director** | MICHAEL JOHN PIVAC |
| **Date of last notice** | 16 July 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Not Applicable |
| **Date of change** | 6 January 2025 |
| **No. of securities held prior to change** | 77,589,371 Ordinary Shares<br><br>25,000,000 Short term Loan funded Shares Class C<br><br>25,000,000 Long term Loan funded Shares Class D |
| **Class** | Share Performance Rights |
| **Number acquired** | 75,000,000 |
| **Number disposed** | - |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Share Performance Rights represent part of the long-term incentive component of the remuneration of Michael Pivac and are issued for nil consideration. Vesting is subject to performance conditions. If vesting conditions are satisfied, one performance right, upon vesting, is convertible to one fully paid ordinary share in the company. |
| **No. of securities held after change** | 77,589,371 Ordinary Shares<br><br>25,000,000 Short term Loan funded Shares Class C<br><br>25,000,000 Long term Loan funded Shares Class D<br><br>75,000,000 Share Performance Rights Expiring 31 July 2029 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off Market:<br>Issue of Share Performance Rights following approval by shareholders at the Annual General Meeting held on 18 November 2024 and pursuant to the FBR Limited Employee Securities Incentive Plan (2023). |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| **Detail of contract** | Not Applicable |
| **Nature of interest** | Not Applicable |
| **Name of registered holder (if issued securities)** | Not Applicable |
| **Date of change** | Not Applicable |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | Not Applicable |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Interest acquired** | Not Applicable |
| **Interest disposed** | Not Applicable |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Not Applicable |
| **Interest after change** | Not Applicable |

+ See chapter 19 for defined terms.

## Part 3 – +Closed period

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|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | Not Applicable |
| **If prior written clearance was provided, on what date was this provided?** | Not Applicable |

+ See chapter 19 for defined terms.