20 January 2025

Change of Director's Interest Notice

Kali Metals Limited (**ASX: KM1**) provides an amended Appendix 3Y for director Paul Adams to correct his holding of Ordinary Shares in KM1 as flagged in the announcement lodged on 20 January 2025.

Authorised for release by the Board of Kali Metals Limited.

For further information please contact:

Paul Adams
Managing Director
E admin@kalimetals.com.au

Andrew Willis
Investor & Media Relations
E awillis@nwrcommunications.com.au

About Kali Metals Limited

Kali Metals' (ASX: KM1) portfolio of assets represents one of the largest and most prospective exploration packages across Australia's world leading hard-rock lithium fields. Kali's 3,960km^2 exploration tenure is located near existing, emerging, and unexplored lithium and critical minerals regions in WA including the Pilbara and Eastern Yilgarn and the Southern Lachlan Fold Belt in NSW and Victoria.

Kali Metals has a team of well credentialed professionals who are focused on exploring and developing commercial lithium resources and identifying new strategic assets to add to the portfolio. In addition to lithium, Kali Metals has a number of prospective gold and tin projects within its existing tenure and is committed to generate shareholder value through exploration and development of these assets.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Kali Metals Limited**
ABN	**85653279371**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Adams
Date of last notice	8 January 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Makalu Capital Pty Ltd (an entity in which the Director is an officer and shareholder) Terina Nancy Beeching Adams (the Director's Spouse)
Date of change	17 December 2024
No. of securities held prior to change	56,695 Ordinary Fully Paid Shares 600,000 Ordinary Fully Paid Shares 901,813 Class A Incentive Performance Rights, expiring 28 June 2026 901,812 Class B Incentive Performance Rights, expiring 28 June 2028
Class	Unlisted Options Class A Incentive Performance Rights, expiring 28 June 2026 Class B Incentive Performance Rights, expiring 28 June 2028
Number acquired	625,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.243 625,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.324

+ See chapter 19 for defined terms.

	625,000 Class A Incentive Performance Rights, expiring 28 June 2026 625,000 Class B Incentive Performance Rights, expiring 28 June 2028
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	400,000 Ordinary Fully Paid Shares 1,501,813 Class A Incentive Performance Rights, expiring 28 June 2026 1,501,812 Class B Incentive Performance Rights, expiring 28 June 2028 625,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.243 625,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.324
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1,250,000 Unlisted Options were issued to the MD of the Company pursuant to the Company's Equity Incentive Plan, exercisable at the above prices. This issue of the Unlisted Options was approved the Company's shareholders at the Company's AGM on 20 November 2024. 1,200,000 Performance Rights were issued to the MD of the Company pursuant to his employment contract. This issue of the Performance Rights was approved the Company's shareholders at the Company's AGM on 20 November 2024.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.