Form604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Xref Limited (XF1.ASX)

ACN/ARSN: 122 404 666

1. Details of substantial holder(1)

Name: Harvest Lane Asset Management and its associated entities

ACN/ARSN (if applicable): 158 314 697

There was a change in the interests of the substantial holder on: 29/01/2025

The previous notice was given to the company on: 18/12/2024

The previous notice was dated: 16/12/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power(5)
Ordinary Shares	29,986,524	15.86%	27,388,355	14.27%*

*Based on 191,990,243 shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Harvest Lane Asset Management Pty Ltd	Palm Beach Nominees Pty Ltd	Harvest Lane Asset Management Pty Ltd	Beneficial Owner	9,562,906	9,562,906
Harvest Lane Asset Management Pty Ltd	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	Beneficial Owner	16,529,659	16,529,659
Harvest Lane Asset Management Pty Ltd	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	Beneficial Owner	1,295,790	1,295,790

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

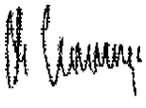
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr. Luke Cummings	Suite 1.03, Level 1, 139 Macquarie St, Sydney NSW 2000

Signature

print name Luke Cummings capacity Director

sign here  date 31/01/2025

ANNEXURE A

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/12/2024 - 20/12/2024	Harvest Lane Asset Management Pty Ltd	BUY	$0.2125	89,300	89,300
09/01/2025 - 29/01/2025	Harvest Lane Asset Management Pty Ltd	SELL	$0.215 - $0.22	2,687,469	2,687,469