ASX Release
11 February 2025

Change of Auditor

RareX Limited (ASX: REE – **RareX**, or **the Company**) advises that Hall Chadwick WA Audit Pty Ltd (**Hall Chadwick**) has been appointed the Company's auditor with effect from 6 February 2025.

The appointment has been formally approved by the Australia Securities & Investment Commission (**ASIC**) and, as part of the transition process, a letter of resignation has been received from SW Audit.

The decision to change auditors was made following a review by the Board of the Company's external audit arrangements and the audit fee structure in accordance with the Company's Corporate Governance Plan.

The Board undertook a tender and consultation process and Hall Chadwick were selected based on their reputation and experience, particularly in the junior explorer sector.

In accordance with section 327C of the Corporations Act 2001, a resolution will be tabled at the Company's 2025 Annual General Meeting to ratify the appointment of Hall Chadwick as the auditor of RareX.

This announcement has been authorised for release by the Company Secretary, Oonagh Malone.

About RareX Limited – ASX: REE

RareX is a critical minerals company specialising in rare earths and niobium in hard rock carbonatites.

The **exploration** focus of the business is on the new Khaleesi Project in the East Yilgarn which is a district-scale, elevated-niobium, alkaline intrusive complex - a breeding ground for mineralised carbonatites. Data from Tier-1 exploration programs with elevated niobium values suggests a highly fertile system.

The Company's **engineering** and commercial focus is on offtake and approvals at the mid-study-level, Cummins Range Project (+$330M NPV_8 post-tax*) - a carbonatite hosted rare earths and phosphate project, containing magnet grade rare earths and battery grade phosphates and technically Australia's largest undeveloped rare earths project.

RareX have been curating a portfolio of carbonatite related prospects within which the newly acquired Khaleesi Project represents the exploration flagship. RareX will continue to develop and optimise its portfolio.

RareX maintains material investments in Kincora Copper (ASX:KCC), Cosmos Exploration (ASX:C1X) and Canada Rare Earth Corporation (LL.V).

For further information on the Company and its projects visit www.rarex.com.au

* The forecast financial information was released on 22 August 2023. The Company confirms that the material assumptions underpinning the production target and forecast financial information continue to apply and have not materially changed

For more information, please contact:
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