Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity **Ricegrowers Limited**
ABN 55 007 481 156

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Alan David Walsh
Date of last notice	11 August 2009

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	NA
Date of change	30 June 2011 and 13 July 2011.
No. of securities held prior to change	Prior to the change Alan David Walsh had a relevant interest in the following A Class Shares and B Class Shares. Ricegrowers Limited A Class Shares held by Alan David Walsh & Karen Lee Walsh not quoted – 3 Ricegrowers Limited B Class Shares held by Alan David Walsh – 467,254 Ricegrowers Limited A Class Shares held by Alan David Walsh, Tyson Robert Walsh & Rachell Walsh – 1 Ricegrowers Limited B Class Shares held by Alan David Walsh, Tyson Robert Walsh & Rachell Walsh - 6,065
Class	Ricegrowers Limited B Class Shares
Number acquired	Ricegrowers Limited B Class Shares acquired by Alan David Walsh & Karen Lee Walsh – 2,000
Number disposed	Ricegrowers Limited A Class Shares held by Alan David Walsh & Karen Lee Walsh not quoted – 1
Value/Consideration **Note: If consideration is non-cash, provide details and estimated valuation**	Ricegrowers Limited B Class Shares acquired by Alan David Walsh & Karen Lee Walsh – $6,000.00 Ricegrowers Limited A Class Shares held by Alan David Walsh & Karen Lee Walsh not quoted

No. of securities held after change	After to the change Alan David Walsh has a relevant interest in the following A Class Shares and B Class Shares. Ricegrowers Limited A Class Shares held by Alan David Walsh & Karen Lee Walsh not quoted – 2 Ricegrowers Limited B Class Shares held by Alan David Walsh – 467,254 Ricegrowers Limited B Class Shares held by Alan David Walsh & Karen Lee Walsh – 2,000 Ricegrowers Limited A Class Shares held by Alan David Walsh, Tyson Robert Walsh & Rachell Walsh – 1 Ricegrowers Limited B Class Shares held by David Walsh, Tyson Robert Walsh & Rachell Walsh – 6,065
Nature of change **Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.**	On-market trade and redemption of A Class Share.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration **Note: If consideration is non-cash, provide details and an estimated valuation**	N/A
Interest after change	N/A