19 February 2025

Lewis Flynn
Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email

Dear Mr Flynn

Cosmos Exploration Limited: Price and Volume Query

Cosmos Exploration Limited (**ASX:C1X**) ("**Company** or **C1X"**) refers to the ASX price and volume query dated 19 February 2025 ("**Query"**). The Company's responses to the Query are set out below.

1. **Is C1X aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   No.

2. **If the answer to question 1 is "yes".**

   (a) Is C1X relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in C1X's securities would suggest to ASX that such information may have ceased to be confidential and therefore C1X may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

   Not applicable.

3. **If the answer to question 1 is "no", is there any other explanation that C1X may have for the recent trading in its securities?**

   C1X notes the recent news article in the Australian Financial Review ("AFR") "China quietly ramps up its tech trade war with the West" published on 17 February 2025.

   C1X has an exclusive option agreement to acquire 100% of EAU Lithium ("EAU"), a private Australian-based lithium development company located in the heart of the

world-class Lithium Triangle in South America (see Company ASX Announcement dated 19 December 2024).

This strategic agreement positions C1X to support EAU in its work with Bolivia's state-owned lithium company, Yacimientos de Litio Bolivianos ("YLB"), in a technology and licensing partnership with one of the world's leading lithium development and renewable energy companies, Vulcan Energy Resources Limited (ASX: VUL) ("Vulcan Energy"). EAU's licensing agreement with Vulcan Energy's Absorption-type Direct Lithium Extraction ("A-DLE") technology may responsibly unlock the world's largest Lithium reserves.

As reported by the AFR, China as of last month is now actively restricting the export of A-DLE which could impact the large lithium brine projects globally, specifically companies reliant on Chinese technology.

EAU will not be impacted by this given it has a technology licensing agreement with Vulcan Energy, one of only two lithium companies in Australia, alongside with Rio Tinto (post-acquisition of Arcadium Lithium) that has this A-DLE technology in-house.

EAU's licensing agreement with Vulcan Energy will enable EAU to undertake testwork in Bolivia with the aim of entering into industrialisation agreements with YLB, Bolivia's state-owned lithium company, to develop lithium projects in Bolivia.

4. **Please confirm that C1X is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

   The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. **Please confirm that C1X's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of C1X with delegated authority from the board to respond to ASX on disclosure matters.**

   The Company confirms that the response to the questions above have been authorised and approved by its board.

For further information, please contact:

Robbie Featherby
Joint Company Secretary

19 February 2025

Reference: ODIN106314

Mr Robbie Featherby
Company Secretary
Cosmos Exploration Limited

By email: robbie@smallcapcorporate.com.au

Dear Mr Featherby

Cosmos Exploration Limited ('C1X'): Price - Query

ASX refers to the following:

A. The change in the price of C1X's securities from a low of $0.07 on Tuesday, 18 February 2025 to an intraday high of $0.105 today, Wednesday, 19 February 2025.

B. The significant increase in the volume of C1X's securities traded from 18 February 2025 to 19 February 2025.

Request for information

In light of this, ASX asks C1X to respond separately to each of the following questions and requests for information:

1. Is C1X aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

    (a) Is C1X relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in C1X's securities would suggest to ASX that such information may have ceased to be confidential and therefore C1X may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

    (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

    (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that C1X may have for the recent trading in its securities?

4. Please confirm that C1X is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that C1X's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of C1X with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Wednesday, 19 February 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, C1X's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require C1X to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in C1X's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in C1X's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to C1X's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that C1X's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance