# ASX: IVR

## ASX ANNOUNCEMENT

INVESTIGATOR RESOURCES LIMITED

**14 March 2025**

# Expiry of Listed IVRO Options

**Investigator Resources Limited** (ASX: IVR, "**Investigator**" or the "**Company**") advises that 318,091,182 listed IVRO Options granted on 15 January 2024 expired unexercised on 8 March 2025.

In accordance with Listing Rule 3.19A, Investigator attaches Appendix 3Ys – Change of Director's Interest Notices for each of the Company's three Directors, Andrew McIlwain; Andrew Shearer; and Richard Hillis, who held IVRO Options in the Company which have now expired.

This release has been authorised by the Company Secretary of Investigator Resources Limited.

**For further information, please, contact:**


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**About Investigator Resources**

Investigator Resources Limited (ASX: IVR) is a metals explorer with a focus on the opportunities for silver-lead, copper-gold and other metal discoveries. Investors are encouraged to stay up to date with Investigator's news and announcements by registering their interest here: https://investres.com.au/enews-updates/

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **INVESTIGATOR RESOURCES LIMITED** |
| **ABN** | **90 115 338 979** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Andrew McIlwain |
| **Date of last notice** | 17 January 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct & Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Andrew Ivor Bruce McIlwain<br>Macfac Pty Ltd <McIlwain Family Superfund A/C> |
| **Date of change** | 8 March 2025 |
| **No. of securities held prior to change** | **Direct**<br>Andrew Ivor Bruce McIlwain<br>10,000,000 Unlisted Options exercisable at $0.076 (7.6 cents) per option, expiring 19 December 2025<br><br>**Indirect**<br>Macfac Pty Ltd <McIlwain Family Superfund A/C><br>10,860,256 Fully paid ordinary shares<br><br>2,157,513 Listed Options exercisable at $0.063 (6.3 cents) per option, expiring 8 March 2025 |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Class** | Listed Options exercisable at $0.063 (6.3 cents) per option, expiring 8 March 2025 |
| **Number acquired** | Nil |
| **Number disposed** | 2,157,513 |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | N/A (see below) |
| **No. of securities held after change** | **Direct**<br>Andrew Ivor Bruce McIlwain<br>10,000,000 Unlisted Options exercisable at $0.076 (7.6 cents) per option, expiring 19 December 2025<br><br>**Indirect**<br>Macfac Pty Ltd<br><McIlwain Family Superfund A/C><br>10,860,256 Fully paid ordinary shares |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of listed options without exercise |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | - |
| **Nature of interest** | - |
| **Name of registered holder (if issued securities)** | - |
| **Date of change** | - |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| **Interest acquired** | - |
| **Interest disposed** | - |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | - |
| **Interest after change** | - |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **Investigator Resources Limited** |
| **ABN** | **90 115 338 979** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Andrew Shearer |
| **Date of last notice** | 17 January 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Valas Investments Pty Ltd <Valas Investments A/C> |
| **Date of change** | 8 March 2025 |
| **No. of securities held prior to change** | **Indirect**<br>Valas Investments Pty Ltd <Valas Investments A/C><br>2,256,411 Fully Paid Ordinary Shares<br>2,000,000 Unlisted Options exercisable at $0.076 (7.6 cents) per option, expiring 19 December 2025<br>528,206 Listed Options exercisable at $0.063 (6.3 cents) per option, expiring 8 March 2025 |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Class** | Listed Options exercisable at $0.063 (6.3 cents) per option, expiring 8 March 2025 |
| **Number acquired** | Nil |
| **Number disposed** | 528,206 |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | N/A (see below) |
| **No. of securities held after change** | **Indirect**<br>Valas Investments Pty Ltd <Valas Investments A/C><br>2,256,411 Fully Paid Ordinary Shares<br>2,000,000 Unlisted Options exercisable at $0.076 (7.6 cents) per option, expiring 19 December 2025 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of listed options without exercise |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | - |
| **Nature of interest** | - |
| **Name of registered holder (if issued securities)** | - |
| **Date of change** | - |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| **Interest acquired** | - |
| **Interest disposed** | - |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | - |
| **Interest after change** | - |

## Part 3 – +Closed period

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **Investigator Resources Limited** |
| **ABN** | **90 115 338 979** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Richard Hillis |
| **Date of last notice** | 8 January 2025 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Richard Hillis <BM Hillis Family A/C><br>Mrs Belinda Mary Hillis + Prof Richard Ralph Hillis <B M Hillis Family Trust A/C> |
| **Date of change** | 8 March 2025 |
| **No. of securities held prior to change** | **Indirect**<br>Mrs Belinda Mary Hillis + Prof Richard Ralph Hillis <B M Hillis Family Trust A/C><br>521,411 Fully Paid Ordinary Shares<br>128,206 Listed Options exercisable at $0.063 (6.3 cents) per option, expiring 8 March 2025.<br>Richard Hillis <BM Hillis Family A/C><br>2,000,000 Unlisted Options exercisable at $0.076 (7.6 cents) per option, expiring 19 December 2025 |

+ See chapter 19 for defined terms.

| | |
|---|---|
| **Class** | Listed Options exercisable at $0.063 (6.3 cents) per option, expiring 8 March 2025 |
| **Number acquired** | Nil |
| **Number disposed** | 128,206 |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | N/A (see below) |
| **No. of securities held after change** | **Indirect**<br>Mrs Belinda Mary Hillis + Prof Richard Ralph Hillis <B M Hillis Family Trust A/C><br>521,411 Fully Paid Ordinary Shares<br>Richard Hillis <BM Hillis Family A/C><br>2,000,000 Unlisted Options exercisable at $0.076 (7.6 cents) per option, expiring 19 December 2025 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of listed options without exercise |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | - |
| **Nature of interest** | - |
| **Name of registered holder (if issued securities)** | - |
| **Date of change** | - |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| **Interest acquired** | - |
| **Interest disposed** | - |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | - |
| **Interest after change** | - |

+ See chapter 19 for defined terms.

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.