Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Tuesday April 01, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMN	ORDINARY FULLY PAID	56,264	31/01/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/4/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL

TO (Existing Class)
ASX +security code and description

BMN : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

19,140

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
No

Issue date

31/1/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

19,140

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

2022/23 Options exercised pursuant to Shareholder approved Employee Incentive Plan (EIP)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.791500

Any other information the entity wishes to provide about the +securities to be quoted

The above AUD estimate is based on the 5-Day VWAP as at 31 January 2025

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

BMNAAM : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

BMN : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

37,124

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02582081-6A1115387

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
No

Issue date

31/1/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

37,124

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

2020/21 and 2021/22 Performance Rights vesting pursuant to Shareholder approved Employee Incentive Plan (EIP)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.791500

Any other information the entity wishes to provide about the +securities to be quoted

The above AUD estimate is based on the 5-Day VWAP as at 31 January 2025

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	178,840,760

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAQ : OPTION EXPIRING 15-NOV-2027 EX NIL	70,643
BMNAR : OPTION EXPIRING 15-NOV-2031 EX NIL	903,415
BMNAAM : PERFORMANCE RIGHTS	2,039,608
BMNAAN : OPTION EXPIRING 15-NOV-2028 EX NIL	31,092
BMNAAO : OPTION EXPIRING 15-NOV-2032 EX NIL	320,660
BMNAA : OPTION EXPIRING 15-NOV-2026 EX NIL	44,522
BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL	135,214
BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL	757,087

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13