Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Carbonxt Group Limited

ACN/ARSN: 59 097 247 464

1. Details of substantial holder (1)

Name: Phelbe Pty Ltd

ACN/ARSN (if applicable): ACN 100 234 688

There was a change in the interests of the substantial holder on: 11 / 4 / 2025

The previous notice was given to the company on: 2 / 1 / 2025

The previous notice was dated: 2 / 1 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	22,099,989	5.69%	42,099,989	10.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/4/2025	Phelbe Pty Ltd atf Rock Valley Family Trust ABN 33 026 288 776	Share purchase via placement	$1,200,000	Ordinary, 20,000,000	20,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Phelbe Pty Ltd atf Kiewa River Super Fund ABN 45 198 844 233	Phelbe Pty Ltd atf Kiewa River Super Fund ABN 45 198 844 233	Phelbe Pty Ltd atf Kiewa River Super Fund ABN 45 198 844 233	Substantial holder is the common Trustee	Ordinary 245,811	245,811

Phelbe Pty Ltd atf Rock Valley Family Trust ABN 33 026 288 776	Phelbe Pty Ltd atf Rock Valley Family Trust ABN 33 026 288 776	Phelbe Pty Ltd atf Rock Valley Family Trust ABN 33 026 288 776	Substantial holder is the common Trustee	Ordinary 40,000,000	40,000,000
Phelbe Pty Ltd atf Rock Valley Family Trust ABN 33 026 288 776	BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	Substantial holder is the common Trustee	Ordinary 1,854,178	1,854,178

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Phelbe Pty Ltd ACN 100 234 688	44 Burrawong Ave, Mosman, NSW 2088
Phelbe Pty Ltd atf Kiewa River Super Fund ABN 45 198 844 233	44 Burrawong Ave, Mosman, NSW 2088
Phelbe Pty Ltd atf Rock Valley Family Trust ABN 33 026 288 776	44 Burrawong Ave, Mosman, NSW 2088
Simon David Maher	44 Burrawong Ave, Mosman, NSW 2088

Signature

print name **Simon David Maher** capacity **Director**

sign here date **11 / 4 / 2025**