ASX Release

EXERCISE OF OPTIONS

HIGHLIGHTS:

- $1.21 million in new capital from the exercise of options
- Continued show of support from strategic investors
- Removal of all convertible notes and associated options from balance sheet

Melbourne, Australia, May 6, 2025: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, is pleased to announce that **Songtradr, Inc.** has **exercised its remaining 5,358,290 options at $0.021**, delivering **$112,524.09** in new capital to the Company.

This follows the exercise of options and the final conversion of the remaining convertible note held by **Realwise Holdings Pty Ltd** as lodged last week, where Realwise converted the remaining balance of **$10.46** into Ordinary Shares in accordance with the Convertible Note Agreement, and subsequently **exercised 52,360,763 options**, subscribing for Ordinary Shares, for a total consideration of **$1,099,565.94**.

In total, these transactions result in a **capital inflow of $1.21 million**, consistent with expectations and prior market guidance. These events mark the full conversion and removal of both the convertible note and all associated options from the Company's balance sheet, further strengthening Vinyl Group's capital position.

The Company welcomes this continued show of support from its key strategic investors and looks forward to providing shareholders with updates across its technology, media, and e-commerce divisions in due course.

Authorisation and Additional Information:
This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:
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-Ends-

ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech and media solutions that connect music creators, fans and brands. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. These include: Vinyl.com, a premier e-commerce platform with over 50,000 titles; Vampr, a social-professional network and talent marketplace with 1.4 million creators across 180+ countries; Jaxsta, the world's largest database of official music credits with over 380 million verified records; and Serenade, a Web3 pioneer in physical and digital collectibles, serving 200+ global artists. Meanwhile, the company's publishing arm, Vinyl Media, is home to a powerhouse of culture, premium content, and live experiences, operates Concrete Playground, Mediaweek, Tone Deaf, and licenses the Rolling Stone, Refinery29, and Variety mastheads in Australia.