

Munda Gold Mine
Mining Progresses: First Blast

Highlights

- First blast 17 June 2025.
- Mining is well underway in Starter Pit.
- Approximately 70,000 BCM mined in first month.
- Largely free-dig to date.
- Site preparation for Waste Dump and ROM pads completed.

Management Comment

Managing Director, Mark English, said:

"It's a momentous time in our progression and development of the Company, we are delighted.

"Mining is in full swing and all activities are progressing as we expected. Nothing is holding us back. We are achieving our targets and are exactly where we expected to be in the mine development.

"We are pleased to be monetising our major asset in such a bullish gold market, the timing is excellent. It is a great place to be as an unhedged gold producer," said Mr English.



Photo 1: *Munda Pit. Photo: 21 May 2025.*



Photo 2: *Digging at Munda. Photo: 31 May 2025.*

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to provide an update on mining of the Starter Pit at the Munda Gold Mine, 5km from Widgiemooltha, Western Australia.

Approximately 70,000 BCM (Bank Cubic Metres) of material have been mined at Munda over the first 4 weeks of operations from a pit design encapsulating 380,000 BCM. Mining to this stage has been largely free-dig with the first blast completed 17 June 2025.

Auric personnel are utilising a dry hire fleet comprising a 125t excavator and four 40t articulated 'Moxi' dump trucks together with relevant ancillary equipment.

Both RC grade control and blast hole drilling, together with blast supervision is managed by Kalgoorlie-based Total Drilling Services Pty Ltd.

The Company has estimated that approximately 125,000 tonnes of ore will be extracted from the Starter Pit at a grade of 1.8g/t Au[1]. Most of that ore will be mined toward the base of the Starter Pit, during the last two months of operations. The Starter Pit is scheduled for completion in October.

Munda has an estimated resource of 145,000 ounces of gold at a 0.5g/t cut-off[2]. Once the Starter Pit is finished Auric expects to complete detailed planning for a larger pit, to commence in 2026.

The Company is fully funded to mine the Starter Pit at Munda from the proceeds of gold sales from the Jeffreys Find Gold Mine near Norseman.



Photo 3: *Matthew setting up base station. Photo: 15 June 2025.*

[1] *(ASX: AWJ) 12 December 2024. Munda Gold Deposit Starter Pit Ore Reserve*

[2] *(ASX: AWJ)12 December 2024. Updated Resources for Munda Gold Deposit*

Compliance Statement

Information on the Resource Estimates for Munda is extracted from the report *Munda Gold Deposit Updated Mineral Resources Precursor to Starter Pit Mining* announced to the ASX on 12 December 2024 and is available to view on the Company's website; www.auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on the Ore Reserve for the Munda Starter Pit is extracted from the report *Munda Gold Deposit Starter Pit Ore Reserve* announced to the ASX on 12 December 2024 and is available to view on the Company's website; www.auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the production target and the forecast financial information derived from the production target in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775
E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610
E alexc@nwrcommunications.com.au

Follow our communications

Click here to subscribe to our updates