Announcement Summary

Entity name

CULPEO MINERALS LIMITED

Date of this announcement

Friday July 11, 2025

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	151,750,024	11/07/2025
New class - code to be confirmed	Unlisted Options	75,875,000	11/07/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CULPEO MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

72627735531

1.3 ASX issuer code

CPO

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/7/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
15-May-2025 16:09	Update - Update - Proposed issue of securities - CPO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

11/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of free-attaching unlisted options with an exercise price of $0.0175 and expiring 3 years after the date of issue. Refer ASX Announcements dated 9 May 2025, 15 May 2025, 3 July 2025 and 3 July 2025

Issue details

Number of +securities

151,750,024

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

11/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Lead Manager Options with an exercise price of $0.0175 and expiring 3 years after the date of issue. Refer ASX Announcements dated 9 May 2025, 15 May 2025, 3 July 2025 and 3 July 2025

Issue details

Number of +securities

75,875,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part consideration for capital raising services. Refer ASX Announcements dated 9 May 2025, 15 May 2025, 3 June 2025 and 3 July 2025

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://stocknessmonster.com/announcements/cpo.asx-6A1267139/

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01750000

Expiry date

11/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CPO : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Free-attaching Options issued pursuant to placement. Refer ASX Announcements dated 9 May 2025, 15 May 2025, 3 June 2025 and 3 July 2025

Issue details

Number of +securities

151,750,024

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://stocknessmonster.com/announcements/cpo.asx-6A1267139/

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01750000	11/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CPO : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Lead Manager Options issued as part consideration for capital raising services. Refer ASX Announcements dated 9 May 2025, 15 May 2025, 3 June 2025 and 3 July 2025

Issue details

Number of +securities

75,875,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CPO : ORDINARY FULLY PAID	271,452,778

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CPOAF : PERFORMANCE RIGHTS	1,800,000
CPOAK : OPTION EXPIRING 28-MAR-2026 EX $0.10	16,249,086
CPOAJ : SHARE RIGHTS	1,729,656
CPOAH : OPTION EXPIRING 31-OCT-2025 EX $0.048	4,265,625
CPOAI : OPTION EXPIRING 11-JAN-2026 EX $0.10	2,000,000
New class - code to be confirmed : Unlisted Options	151,750,024
New class - code to be confirmed : Unlisted Options	75,875,000