ASX ANNOUNCEMENT

15 August 2025

Close of Shortfall Offer, Finalisation of Rights Issue

HITIQ Limited (ASX: HIQ) (the **Company**) advises that it has issued a further 3,000,000 ordinary shares and 1,500,000 free 1-for-2 attaching options as a placement under the shortfall offer (**Shortfall Offer**) for the pro-rata non-renounceable rights issue as announced pro-rata non renounceable rights issue offer as announced on 1 May 2025 (**Rights Issue**). Funds received totalled $66,000, and the Shortfall Offer has now closed.

A total of $2,155,820 (before costs) was raised under the Placement and Rights Issue as summarised below:

	New Shares	New Options	Funds $
Placement	**30,909,091**	**15,454,546**	**$680,000**
Rights Issue			
Total acceptances under the Rights Issue	16,382,988	8,191,515	$360,426
Partial Underwriting	38,292,476	19,146,234	$842,434
Shortfall Placement	9,407,275	4,703,640	$206,960
Additional Shortfall Placement	3,000,000	1,500,000	$66,000
Total received under the Rights Issue Offer	**67,082,739**	**33,541,389**	**$1,475,820**

Total under the Placement and Rights Issue Offer	**97,991,830**	**48,995,935**	**$2,155,820**

Whilst discussions with several new investors for the remaining shortfall balance were at an advanced stage, these were unable to be completed within the 3-month timeframe for placing the shortfall under the rights issue Prospectus. The Company will continue discussions with these potential investors and other parties as part of its ongoing capital management plan.

The Board thanks existing and new shareholders for their ongoing support of the Company and look forward to providing further updates on the commercialisation of its concussion management technology.

For further information, contact:

Shareholders: investors@hitiq.com

This announcement is authorised by the Board of HITIQ Limited.

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About HITIQ

HITIQ Limited (ASX: HIQ) pioneers concussion management technology, delivering smart mouthguards and software for sports, clinical, and research applications globally. Its PROTEQT system enhances athlete safety across elite and community sports.