Market Announcement

20 August 2025

Axel REE Limited (ASX: AXL) – Trading Halt

Trading in the securities of Axel REE Limited ('AXL') will be halted at the request of AXL, pending the release of an announcement by AXL.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Friday, 22 August 2025; or
- the release of the announcement to the market.

AXL's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

20 August 2025

Teju Vanam
Adviser, Listings Compliance
ASX Limited
Level 50, South Tower Rialto
525 Collins Street
Melbourne VIC 3000
By email: tradinghaltsmelbourne@asx.com.au
CC: Teju.Vanam@asx.com.au

Dear Ms Vanam,

Axel REE Limited – Request for Trading Halt

Axel REE Limited (**ASX: AXL, "Axel"** or **"the Company"**) requests a trading halt in relation to the Company's ordinary shares (**AXL**) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market in relation to a maiden gallium Mineral Resource Estimate at the Caladão Project - Area A in Minas Gerais, Brazil (**Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated Purpose above.
2. The Company requests that the trading halt remain in place until the earlier of:
   (a) Such time as the Company makes an announcement to the market in relation to the stated Purpose above; or
   (b) The commencement of normal trading on Friday, 22 August 2025.
3. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Authorised by the Board,

Patrick Volpe
Company Secretary