Announcement Summary

Entity name

TG METALS LIMITED

Date of this announcement

Friday September 19, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	6,029,694	18/09/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

TG METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644621830

1.3 ASX issuer code

TG6

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/9/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Henry Selfe	David Henry Selfe	2,307,460

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX Announcement released 19 September 2025 for terms of Performance Rights issued to CEO and Employees under the Company's ESIP.
https://announcements.asx.com.au/asxpdf/20250919/pdf/06pf8nrn3pzfmh.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Schedule 2 in 2022 AGM Notice of Meeting for summary of ESIP terms:
https://announcements.asx.com.au/asxpdf/20221026/pdf/45gsrzfn8zlmt6.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

2,307,460 Performance Rights issued to CEO David Selfe under the Company's ESIP which will vest on satisfaction of the relevant milestones in accordance with the terms and conditions (Class A, B & C).

3,722,234 Performance Rights issued to Employees under the Company's ESIP which will vest on satisfaction of the relevant milestones in accordance with the terms and conditions (Class D, E & F).

Issue details

Number of +securities

6,029,694

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TG6 : ORDINARY FULLY PAID	102,348,492

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TG6AJ : OPTION EXPIRING 09-FEB-2027 EX $1.125	2,000,000
TG6AF : OPTION EXPIRING 24-MAY-2027 EX $0.30	3,000,000
New class - code to be confirmed : Performance Rights	6,029,694

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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