BETMAKERS TECHNOLOGY GROUP L
ACN: 164 521 395
Phone: 1 300 208 849
Fax: (02) 8330 6357
Level 4, 189 Flinders Lane
Melbourne, VIC 3000

22 September 2025

Notice of Vested FY23 Tranche 2 LTIP Securities

BetMakers Technology Group Ltd (ASX:BET) (**BetMakers** or the **Company**) in accordance with ASX Listing Rule 3.10.7, is pleased to announce that 1,910,700 FY23 Tranche 2 performance rights (**FY23 T2 Performance Rights**) issued under the Company's Long-Term Incentive Plan (**LTIP**) have vested and are now eligible to be converted into fully paid ordinary shares. The vested FY23 T2 Performance Rights must be converted into shares on or before the expiry date of 30 June 2026.

The terms of the FY23 T2 Performance Rights are summarised in the Company's announcement dated 31 January 2023. BetMakers obtained an external assessment of the Company's TSR relative to the Peer Comparator Group for the period 1 July 2024 to 30 June 2025 (**Performance Period**) which concluded that 66% of the total 2,895,000 FY23 T2 Performance Rights have vested.

The remaining 948,300 unvested FY23 T2 Performance Rights have been cancelled.

Further to the Company's announcement dated 8 September 2025, BetMakers further advises that the vested FY25 Tranche 1 Performance Rights will expire as follows:

# FY25 Tranche 1 Performance Rights	Expiry Date
6,400,000	16 October 2039
3,000,000	22 November 2039
80,000	8 January 2040
80,000	17 February 2040

Issue of Shares and Notice under section 708A(5)(e) of the Corporations Act

The Company further notes that in accordance with the terms of the LTIP and the relevant offer letters, the Company has converted 693,000 FY23 T2 Performance Rights and 3,050,000 FY25 Tranche 1 Performance Rights into that same number of fully paid ordinary shares in the Company (**Shares**).

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

1. today, 22 September 2025, the Company completed the issue and allotment of 3,743,000 Shares;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Act as they apply to the Company; and
    b. sections 674 and 674A of the Act; and
4. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

An Appendix 2A in relation to the quotation of Shares will be lodged separately today.

The Board of BetMakers has authorised the release of this announcement to ASX.

For further information please contact:

Danny Younis, Automic Group
Investor Relations
investors@thebetmakers.com