Announcement Summary

Entity name

AMAERO LTD

Announcement Type

New announcement

Date of this announcement

Tuesday September 23, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
3DA	ORDINARY FULLY PAID	281,987	23/09/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMAERO LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

633541634

1.3 ASX issuer code

3DA

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/9/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

3DAO : OPTION EXPIRING 02-DEC-2025

TO (Existing Class)
ASX +security code and description

3DA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
13,960	23/9/2025	23/9/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

23/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

8,045

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Cashless exercise of options. 5,915 options will be lapsed as consideration for the cashless exercise of 13,960 options into 8,045 fully paid ordinary shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.180000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

3DAO : OPTION EXPIRING 02-DEC-2025

TO (Existing Class)
ASX +security code and description

3DA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
273,942	23/9/2025	23/9/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

23/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

273,942

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.18000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
3DA : ORDINARY FULLY PAID	930,439,327
3DAO : OPTION EXPIRING 02-DEC-2025	32,315,180

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3DAABE : OPTION EXPIRING 19-DEC-2034 EX $0.272	950,400
3DAABF : OPTION EXPIRING 06-JAN-2035 EX $0.295	1,000,000
3DAABJ : OPTION EXPIRING 22-JUL-2035 EX $0.416	2,350,000
3DAABK : OPTION EXPIRING 22-JUL-2035 EX $0.463	785,200
3DAABA : OPTION EXPIRING 22-JUL-2034 EX $0.40	1,000,000
3DAABB : OPTION EXPIRING 09-SEP-2034 EX $0.40	165,000
3DAAAZ : OPTION EXPIRING 05-AUG-2029 EX $0.39	2,000,000
3DAAS : OPTION EXPIRING 16-DEC-2033 EX $0.28	3,553,000
3DAAO : OPTION EXPIRING 31-OCT-2033 EX $0.193	2,000,000
3DAAK : OPTION EXPIRING 31-OCT-2033 EX $0.186	12,750,000
3DAAL : OPTION EXPIRING 31-OCT-2033 EX $0.19	3,000,000
3DAAM : OPTION EXPIRING 31-OCT-2033 EX $0.191	2,500,000
3DAABC : OPTION EXPIRING 08-NOV-2027 EX $0.348	4,200,000

3DAABD : OPTION EXPIRING 08-NOV-2027 EX $0.50	3,000,000
3DAABH : OPTION EXPIRING 11-FEB-2035 EX $0.332	2,419,375
3DAAR : OPTION EXPIRING 05-APR-2027 EX $0.50	1,000,000
3DAAP : OPTION EXPIRING 08-NOV-2033 EX $0.248	3,000,000
3DAAQ : OPTION EXPIRING 27-DEC-2026 EX $0.24	29,498,941
3DAABI : OPTION EXPIRING 17-MAR-2035 EX $0.265	2,000,000
3DAAT : OPTION EXPIRING 31-OCT-2033 EX $0.248	950,000
3DAAU : OPTION EXPIRING 27-NOV-2033 EX $0.173	2,500,000
3DAABG : OPTION EXPIRING 30-JAN-2035 EX $0.332	351,000
3DAAW : OPTION EXPIRING 20-DEC-2033 EX $0.243	500,000
3DAAX : OPTION EXPIRING 04-JUN-2034 EX $0.407	4,125,000
3DAAY : OPTION EXPIRING 08-FEB-2027 EX $0.36	1,000,000