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ASX RELEASE

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Market Update – Full Year 2025 Outlook and Contract Backlog

Full Year 2025 Outlook

On 22 August 2025, Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) announced 1H 2025 revenue of $44.1m, and in addition, reiterated that it expected 2025 revenues to be biased towards the second half of the 2025 year.

During September 2025, EOS continued to manufacture products for work secured under customer contracts, and complete steps to generate revenue during 2025.

In addition, work has continued on securing new orders, including from advanced opportunities which have the capability to contribute to revenue during 2025. Some of the advanced opportunities that EOS has been working on, and continues to work on, include:

- Land 400-3, a remote weapon system (RWS) opportunity in Australia, valued at approximately $100m, which would be delivered in 2025, 2026 and 2027, (principally in 2026);
- A new opportunity to sell RWS to a European customer, valued at approximately $20m, to be delivered within six months; and
- An opportunity to sell Slinger counter-drone RWS to a North American customer, valued at over $50m, to be delivered within 12 months.

EOS operates in an industry where the timing of new orders can be uncertain and opportunities that previously appeared advanced can be delayed. Some advanced opportunities that were previously expected to be signed during Q3 2025 have been delayed whilst other new opportunities have emerged. These delayed opportunities are now expected to be converted to signed contracts in Q4 2025 or in 2026. As a result, the revenue from these delayed opportunities is likely to be generated later than previously anticipated, including in early 2026.

Based on the currently available information EOS has assessed that the expected full year revenue for 2025 from existing contracts is $115-125 million. In addition, EOS continues to pursue a range of new orders, which if signed in sufficient time to enable delivery in 2025, have the potential to contribute up to an additional $25m of revenue in 2025. EOS will keep the market informed as and when material new orders are secured.

Contract Backlog

During 2025, EOS has secured several new orders, including those detailed below:

Date Announced	Product	Customer Detail	A$m
19 May 2025	Slinger Counter-Drone systems	Western Europe	53
5 Aug 2025	High Energy Laser Weapon	European NATO	125
22 Aug 2025	Space & Space Control	Australia	11

As a result of securing new orders, the Contract Backlog as at the date of this announcement is approximately $299m, or $163m higher than it was at 31 December 2024.

In addition to the Contract Backlog of secured orders, EOS has an extensive pipeline of sales opportunities (see Investor Presentation released on 22 August 2025 for details). These include opportunities to sell:

- Slinger counter-drone RWS;
- Traditional ground-to ground RWS;
- High Energy Laser Weapons for counter-drone use; and
- Space Control products and services.

EOS continues to work to convert these pipeline opportunities to signed contracts.

This announcement has been authorised by the Board of Directors of EOS.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX:EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products offered include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

EOS CUSTOMER IDENTITIES

EOS deals with a number of customers in the defence and security industries and has not disclosed the identity of the customers in this and previous announcements. EOS confirms that:

1. it does not consider the identity of such customers to be information that a reasonable person would expect to have a material effect on the price or value of EOS securities; and

2. this announcement contains all material information relevant to assessing the impact of the matters referred to in this announcement on the price or value of EOS securities, and is not misleading by omission.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.