Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Strike Energy Limited (**STX**)

ACN/ARSN ACN 078 012 745

1. Details of substantial holder (1)

Name STX and each party listed in Annexure A (**STX Group Entity**)

ACN/ARSN (if applicable) ACN 078 012 745

There was a change in the interests of the substantial holder on 25 / 09 / 2025

The previous notice was given to the company on 25 / 07 / 2025

The previous notice was dated 25 / 07 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (**Shares**)	430,157,416	13.04%	716,279,985	19.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25 / 09 / 2025	STX	The second and final issue of Shares to Carnarvon Energy Limited (**CVN**) pursuant to the terms of a Subscription Agreement dated 21 July 2025 between STX and CVN (**Subscription Agreement**). A copy of the Subscription Agreement is contained in Annexure B to STX's 'Notice of initial substantial holder' dated 25 July 2025 released to ASX on 25 July 2025).	N/A	286,122,569 Shares	286,122,569

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
STX	CVN	CVN	Relevant interest arises pursuant to section 608(1)(b) & 608(1)(c) of the *Corporations Act 2001* (Cth) by virtue of STX having the power to control: (i) the exercise of a right to vote attached to, and (ii) the disposal of, Shares held by CVN, in each case pursuant to the terms of the Subscription Agreement. STX has no right to acquire these securities.	716,279,985 Shares	716,279,985

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STX	Level 1, 40 Kings Park Road, West Perth, WA 6005
STX Group Entities	See Annexure A
CVN	Level 2, 76 Kings Park Road, West Perth, WA 6005

Signature

print name Tim Cooper Capacity Chief Financial Officer & Company Secretary

sign here  date 29 /09 /2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is **Annexure A** of 2 pages referred to in the accompanying Form 603 – Notice of Initial Substantial Holder for Strike Energy Limited (ACN 078 012 745).



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Date: 29/09/2025

Tim Cooper
Chief Financial Officer & Company Secretary
Strike Energy Limited

Details of the **STX Group Entities** are tabulated below.

Name	Registered address	ACN / Registration Number
Strike Energy South Australia Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	128 449 687
Strike Energy 96 Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	164 305 391
Strike Energy 95 Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	164 303 002
Strike Energy 94 Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	164 304 938
Perth Basin Power Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	164 304 198
Strike Energy 96 Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	169 715 708
Strike Energy 95 Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	169 715 753
Strike Energy 94 Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	169 715 851
Kingia Plains Energy Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	169 715 824
Strike Energy Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	616 372 117
Strike West Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	616 395 398
Strike West Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	625 161 846
Strike North West Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	153 352 160
Strike South West Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	118 251 497
Oceanhill Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	602 409 656
Strike Industrial Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	652 992 133
Strike Energy Urea Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	652 997 389
Project Haber Holding Co Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	652 999 132
Project Haber Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	652 999 785
Strike South Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	660 147 526
Strike Power Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	684 625 438
Talon Energy Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	153 229 086
Talon (Aust) Holdings Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	661 274 504

Talon (Aust) Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	643 793 284
Talon (L7) Holding Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	665 723 982
Talon (L7) Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	665 824 886
Talon (EP437) Holding Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	665 724 078
Talon (EP437) Pty Ltd	Level 1, 40 Kings Park Road, West Perth, WA 6005	665 824 626
Talon Petroleum (UK) Limited	C/O C J A Accounting Limited, Delta House, 16 Bridge Road, Haywards Heath, United Kingdom, RH16 1UA	UK company number 11580379