Announcement Summary

Entity name

ASTUTE METALS NL

Date of this announcement

Thursday October 02, 2025

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Expiry 26-09-2028, Exercise $0.03	30,000,000	26/09/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ASTUTE METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96007090904

1.3 ASX issuer code

ASE

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/10/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
31-Jul-2025 10:10	New - Proposed issue of securities - ASE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

26/9/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options issued to the Joint Lead Managers of Astute Metals/Venari Minerals September 2025 share placement

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part remuneration to the Joint Lead Managers in respect to capital raising services provided to the Company.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Expiry 26-09-2028, Exercise $0.03

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://venariminerals.com/announcements/7105300

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

26/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ASE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

30,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASE : ORDINARY FULLY PAID	984,816,386
ASEO : OPTION EXPIRING 21-AUG-2026	291,847,282

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASEAA : PERFORMANCE RIGHTS CLASS A	9,530,000
ASEAB : PERFORMANCE RIGHTS CLASS B	9,530,000
ASEAC : PERFORMANCE RIGHTS CLASS C	9,530,000
ASEAD : PERFORMANCE RIGHTS CLASS D	9,530,000
ASEAS : PERFORMANCE SHARE RIGHTS	7,857,500
New class - code to be confirmed : Expiry 26-09-2028, Exercise $0.03	30,000,000