Rule 3.19A.2

Appendix 3Y
Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Sky Metals Limited**
ABN	**46 098 952 035**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Oliver Davies
Date of last notice	25 July 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 October 2025
No. of securities held prior to change	9,633,191 Fully Paid Ordinary Shares 2,000,000 Performance Rights - $0.15 Exp 12-01-2026 2,000,000 Performance Rights - $0.20 Exp 12-01-2026 2,000,000 Performance Rights - $0.09 Exp 01-12-2026 2,000,000 Performance Rights - $0.12 Exp 01-12-2026 1,000,000 Performance Rights – Exp 30-09-2025 2,000,000 Performance Rights - $0.10 Exp 04-12-2027
Class	Fully Paid Ordinary Shares & Performance Rights
Number acquired	1,000,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Number disposed	1,000,000 Performance Rights - Exp 30-09-2025
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$Nil – Conversion of Performance Rights
No. of securities held after change	10,633,191 Fully Paid Ordinary Shares 2,000,000 Performance Rights - $0.15 Exp 12-01-2026 2,000,000 Performance Rights - $0.20 Exp 12-01-2026 2,000,000 Performance Rights - $0.09 Exp 01-12-2026 2,000,000 Performance Rights - $0.12 Exp 01-12-2026 2,000,000 Performance Rights - $0.10 Exp 04-12-2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.