MAYFIELD GROUP HOLDINGS

ASX Release



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$20m Brigalow Gas Peaking Plant Contract Strengthens FY26 Momentum

Highlights:

- Major $20 million contract awarded for Brigalow Gas Peaking Plant in Queensland
- Comprehensive Balance of Plant electrical infrastructure delivering mission-critical power reliability
- Total FY26 contract awards reach approximately $37 million, demonstrating accelerating market momentum across energy transition sectors
- Work in hand increases to approximately $116 million, providing enhanced revenue visibility and validating strategic positioning
- Contracts span energy generation, renewables integration, energy storage and network infrastructure

Mayfield Group Holdings Limited (**ASX: MYG**) ("**Mayfield**") is pleased to announce Mayfield Industries has entered into a contract with GE Power Australia Pty Ltd valued at approximately $20 million to engineer, design, manufacture, factory test and deliver prefabricated Balance of Plant (BOP) electrical modules for the Brigalow Gas Peaking Plant in Queensland, reinforcing the company's position as the essential infrastructure provider enabling Australia's energy security and grid reliability.

Contract Overview

The Brigalow Gas Peaking Plant contract encompasses complete turnkey delivery of mission-critical electrical infrastructure, including:

- Six fully integrated BOP switchrooms incorporating dry type transformers, withdrawable LV switchboards, UPS systems, DC chargers, HVAC, fire protection and control systems
- Common Control Module providing centralised monitoring and management capabilities
- Common Power Control Module enabling seamless integration with gas turbine generation plant and grid infrastructure

All modules will be designed and manufactured to Australian standards with a 25-year service life, demonstrating the technical sophistication and reliability requirements that characterise our market position.

Strategic Significance and Market Position

Andrew Rowe, Managing Director of Mayfield Group Holdings, said:

"This significant contract exemplifies why Mayfield is uniquely positioned in Australia's energy infrastructure landscape. While headlines focus on renewable generation and emerging technologies, we build the fundamental electrical infrastructure that ensures reliable and resilient power delivery, the foundation upon which Australia's energy transition depends. The Brigalow Gas Peaking Plant represents critical dispatchable generation capacity supporting Queensland's grid stability as renewable penetration increases. Our ability to deliver these complex, mission-critical systems reflects decades of technical expertise and customer relationships."

The contract validates several key competitive advantages that differentiate MYG in the market:

Australian Manufacturing Excellence: As an established Australian electrical infrastructure manufacturer, our local engineering and manufacturing capabilities provide supply chain security, rapid response, and deep technical customisation that imported solutions cannot match.

Mission-Critical Expertise: Our 80+ year heritage serving the most demanding applications in challenging environments has created a culture of resilience and excellence.

Integrated Delivery Capability: Turnkey project delivery from engineering through manufacturing and servicing demonstrates the comprehensive technical and life of project capabilities that customers require for critical infrastructure.

Building Australia's Energy Future

This contract forms part of Queensland's broader energy security strategy, ensuring reliable dispatchable generation capacity that balances intermittent renewable supply and supports grid stability during peak demand periods. Gas peaking plants provide the flexible, rapid-response generation necessary for maintaining power system security in a grid increasingly dominated by variable renewable energy sources.

Mayfield's role in delivering the electrical infrastructure backbone for this facility demonstrates how we enable Australia's energy transition—not by generating power, but by providing the sophisticated electrical distribution, control and protection systems that make reliable power delivery possible.

Strong FY26 Contract Momentum Across Energy Transition

Including the Brigalow Gas Peaking Plant, Mayfield has secured approximately $37 million in new contract awards since the beginning of FY26, demonstrating strong market momentum across our core energy transition and critical infrastructure sectors:

Endeavour Energy – Western Sydney Infrastructure: Switchrooms, Control Rooms and Protection & Control Panels supporting major network augmentation for industrial and residential growth in Western Sydney. This contract strengthens our established partnership with one of NSW's largest distribution network operators, positioning us for continued opportunities in network infrastructure as electrification drives unprecedented demand growth.

UGL – Neerabup Substations, Western Australia: Protection & Control Panels as part of Western Power's significant transmission infrastructure investment supporting large-scale renewables integration and distributed energy resource management. This project showcases our expertise in developing sophisticated protection and control systems essential for modern, digitally enabled grid infrastructure.

Genus – Merredin Battery Energy Storage System: Switchrooms and Protection & Control Panels for the Merredin Battery Energy Storage System (MEB) Project. Energy storage represents a critical enabler of renewable integration, and this contract validates our technical capabilities in this rapidly growing sector, while strengthening Western Australia's main power grid and contributing to the State's clean energy transition.

Financial Impact and Enhanced Revenue Visibility

Following these contract awards, Mayfield's work in hand now stands at approximately $116 million, providing strong revenue visibility well into FY26 and beyond. The combined contract value of approximately $37 million will be recognised progressively as project milestones are achieved and is expected to contribute positively to FY26 financial performance.

This strong order intake continues the momentum established in FY25, when MYG delivered 38% revenue growth to $118.1 million and 73% EBITDA growth. The diversity of contracts across energy generation, network infrastructure, renewable energy integration, and energy storage demonstrates both the breadth of our market opportunity and the strength of our technical capabilities across energy transition applications.

These awards strengthen our order book and position us well to capitalise on the unprecedented infrastructure investment wave driven by AI and data centre growth, renewable energy deployment, grid modernisation and industrial electrification.

This announcement has been authorised for release by the Board of Directors.

FOR MORE INFORMATION, PLEASE CONTACT:

Andrew Rowe
Managing Director
Mayfield Group Holdings Limited
T: +61 8 8169 1070

About Mayfield Group Holdings

Mayfield Group Holdings Limited (ASX: MYG) designs, manufactures and services the critical electrical infrastructure that forms the foundation for Australia's energy systems, data centres, defence installations and essential industrial operations.

While the world embraces new technologies, such as solar farms, data centres, electric vehicles, and AI computing, Mayfield builds the fundamental electrical infrastructure that makes them work. Our business is built on a simple truth: nothing happens without power, and power requires reliable, intelligent distribution systems. We don't just participate in Australia's progress; we provide the essential infrastructure foundation that enables it.

Operating from advanced manufacturing facilities in Adelaide (26,500m²) and Perth (7,900m²), with service operations across all mainland state capitals, Mayfield delivers integrated solutions through three complementary business units: Mayfield Industries (modular electrical manufacturing), BE Switchcraft (commercial electrical solutions), and Power Parameters (critical power equipment and testing), supported by ATI Australia's communications and control systems capabilities.

Our Australian manufacturing provides supply chain security and rapid response capabilities, positioning Mayfield as an experienced and trusted partner that delivers for major contractors, utilities, infrastructure operators, and government entities.

For more information, visit: www.mayfieldgroup.com.au