Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Date of this announcement

Tuesday October 07, 2025

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BMNAR	OPTION EXPIRING 15-NOV-2031 EX NIL	30,000	28/07/2025
BMNAAO	OPTION EXPIRING 15-NOV-2032 EX NIL	16,000	28/07/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/10/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

BMNAR : OPTION EXPIRING 15-NOV-2031 EX NIL

Date the +securities the subject of this notification were issued

28/7/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Schedule 1 of the Notice of Annual General Meeting/Proxy Form: https://announcements.asx.com.au/asxpdf/20221014/pdf/45g8g12l65l1nr.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to the Employee Incentive Plan approved by shareholders at the Annual General Meeting held on 16 November 2022.

Issue details

Number of +securities

30,000

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

BMNAAO : OPTION EXPIRING 15-NOV-2032 EX NIL

Date the +securities the subject of this notification were issued

28/7/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Schedule 1 of the Notice of Annual General Meeting/Proxy Form: https://announcements.asx.com.au/asxpdf/20221014/pdf/45g8g12l65l1nr.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to the Employee Incentive Plan approved by shareholders at the Annual General Meeting held on 16 November 2022.

Issue details

Number of +securities

16,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	205,403,260

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAQ : OPTION EXPIRING 15-NOV-2027 EX NIL	70,643
BMNAR : OPTION EXPIRING 15-NOV-2031 EX NIL	933,415
BMNAAM : PERFORMANCE RIGHTS	2,039,608
BMNAAN : OPTION EXPIRING 15-NOV-2028 EX NIL	31,092
BMNAAO : OPTION EXPIRING 15-NOV-2032 EX NIL	336,660
BMNAA : OPTION EXPIRING 15-NOV-2026 EX NIL	44,522
BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL	135,214
BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL	757,087

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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