Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Tuesday October 07, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMN	ORDINARY FULLY PAID	6,631	09/07/2025
BMN	ORDINARY FULLY PAID	24,678	14/07/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BANNERMAN ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34113017128

1.3 ASX issuer code

BMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/10/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

BMNAQ : OPTION EXPIRING 15-NOV-2027 EX NIL

TO (Existing Class)
ASX +security code and description

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
6,631		9/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

9/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

6,631

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the options

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

3.087900

Any other information the entity wishes to provide about the +securities to be quoted

The estimated value per security is the 5-day VWAP of BMN shares as of 9 July 2025

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL

TO (Existing Class)
ASX +security code and description

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
19,078		14/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

14/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

19,078

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the options

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.872200

Any other information the entity wishes to provide about the +securities to be quoted

The estimated value per security is the 5-day VWAP of BMN shares as of 14 July 2025

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

BMNAAM : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

BMN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
5,600		14/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

14/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued

+securities in that class?
Yes

Issue details

Number of +securities to be quoted

5,600

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

There was no consideration payable in respect of exercising the options

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.872200

Any other information the entity wishes to provide about the +securities to be quoted

The estimated value per security is the 5-day VWAP of BMN shares as of 14 July 2025

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BMN : ORDINARY FULLY PAID	205,434,569

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMNAQ : OPTION EXPIRING 15-NOV-2027 EX NIL	64,012
BMNAR : OPTION EXPIRING 15-NOV-2031 EX NIL	903,415
BMNAAM : PERFORMANCE RIGHTS	2,034,008
BMNAAN : OPTION EXPIRING 15-NOV-2028 EX NIL	31,092
BMNAAO : OPTION EXPIRING 15-NOV-2032 EX NIL	320,660
BMNAA : OPTION EXPIRING 15-NOV-2026 EX NIL	44,522
BMNAB : OPTION EXPIRING 15-NOV-2029 EX NIL	116,136
BMNAC : OPTION EXPIRING 15-NOV-2030 EX NIL	757,087