Company Announcement

IMAGION BIOSYSTEMS LIMITED

ASX: IBX

10 October 2025

Cleansing Notice – Issue of Shares

Summary:

- **17.1m New Shares Issued at 2.92c from the conversion of 500,000 Convertible Notes held by Mercer**
- **Shares Issued Under Prior Prospectus – no LR 7.1 Capacity Required**
- **Further Mercer Street Global Opportunity Fund Note Conversion Reduces IBX Debt, Improves Balance Sheet**

Imagion Biosystems (ASX: IBX) (**Company** or **Imagion**), a company dedicated to improving healthcare outcomes through the early detection of cancer utilizing its proprietary MagSense® imaging technology, lodges the following cleansing notice for the new ordinary shares issued pursuant to the conversion of notes under the Convertible Securities Agreement with Mercer Street Global Opportunity Fund, LLC (**Mercer**). Under the Mercer conversion notice received, the Company has issued today 17.1m ordinary shares at 2.92c each from the conversion of 500,000 convertible notes, as set out in the Appendix 2A. Following the issue of these shares, Mercer holds a balance of 3,276,212 Convertible Notes with the Company.

Section 708A Cleansing Notice

The Company gives notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

(a) it issued 17,123,288 fully paid ordinary shares (Shares) on 10 October 2025;

(b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act

(d) as at the date of this notice the Company has complied with:

i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

ii. sections 674 and 674A of the Corporations Act; and

(e) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed pursuant to section 708A(6)(e).

Imagion Biosystems Limited
ASX: IBX ACN 616 305 027
Suite 2, Level 11 385 Bourke Street Melbourne VIC 3000
http://www.imagionbiosystems.com/ | investor@imagionbio.com

Authorisation & Additional Information

This announcement was authorized by the Board of Imagion Biosystems Limited.

— ENDS —

About Imagion Biosystems

Imagion Biosystems is developing a new non-radioactive and precision diagnostic molecular imaging technology. Combining biotechnology and nanotechnology, the Company aims to detect cancer and other diseases earlier and with higher specificity than is currently possible.For more information, visit https://imagionbiosystems.com/investor-hub/

Executive Chairman Contact Details

Bob Proulx
investor@imagionbio.com
AU: +61 3 9692 7222

Media Enquiries & Investor Relations:

Erich Boileau, Boileau & Co.
imagionbio@boileau.co
US : +1 (616) 786-4461

Forward-looking statements

This announcement may contain certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of the Company, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based.

These statements may assume the success of the Company's business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of the Company, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements

in relation to future matters contained in this announcement. The forward-looking statements are based on information available to the Company as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of the Company, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.