Dreadnought Resources Ltd
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ASX ANNOUNCEMENT 16 October 2025

Cleansing Statement

Dreadnought Resources Limited ("Dreadnought" or "the Company") is pleased to advise that the first tranche of the placement announced on 10 October 2025 has settled today and 514,285,713 fully paid ordinary shares ("Shares") have been issued at $0.035 per share to raise a total of $18,000,000 (before costs). The Directors of the Company have also subscribed for $610,000 in the placement, with this tranche being subject to shareholder approval at the Annual General Meeting in late November 2025. On settlement of tranche 2 of the placement, the total cash invested by Directors in the Company will be ~$7.7 million.

The Company relies on section 708A of the Corporations Act 2001 (Cth) ("the Act") in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 and 674A of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The Company's capital structure following this issue is shown below.

Capital Structure

Quoted Securities	
Fully Paid Ordinary Shares	5,593,785,713
Fully Paid Ordinary Shares - post tranche 2	5,611,214,293
Unquoted Securities	
Options @ $0.1575 expiring 16/12/2025	853,098
Options @ $0.12 expiring 02/03/2026	1,223,151
Options @ $0.075 expiring 14/06/2026	1,899,680
Options @ $0.0225 expiring 29/11/2028	3,771,176
Options @ $0.024 expiring 28/02/2029	3,561,666
Options @ $0.018 expiring 30/05/2029	4,713,971
Options @ $0.018 expiring 28/08/2029	4,721,029
Performance Rights expiring 31/12/2025	38,037,500
Performance Rights expiring 31/12/2026	15,100,000
Performance Rights expiring 31/12/2027	15,100,000

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.