Successful A$4.5m Placement to Accelerate Battery, REE and Solar Panel Recycling Growth

Highlights

- **Firm commitments of A$4.5m received from institutional and sophisticated investors to accelerate battery recycling, pursue REE and PV recycling, and black mass processing**
- **Total investor demand exceeding 200% of the final placement value following confirmation of Livium's core focus on recycling clean energy waste [1]**
- **Funds raised from the Placement will support the expansion of battery collections and relocation and consolidation of operations into a new, centralised processing Hub**
- **Funds will also support key deliverables to advance strategic recycling adjacencies including REE and PV recycling, and black mass processing**
- **Leading Melbourne-boutique, Peak Asset Management led the placement process**

Livium Ltd (ASX: LIT) ("Livium" or the "Company") is pleased to announce it has received firm commitments from new and existing, institutional and sophisticated investors to raise $4.5m ("**Placement**") before costs.

Livium CEO and Managing Director, Simon Linge commented:

"The strong support for this capital raising marks a key inflection point for Livium. Through disciplined execution, we have built Australia's market-leading lithium-ion battery recycling operations and are now poised to scale further to meet growing market demand.

The proceeds from this Placement will accelerate our refined strategy, focused on recycling clean energy waste. The planned consolidation of operations into a single Hub will increase capacity and efficiency in battery recycling while providing space to expand into new verticals including rare earth element (REE) recycling, photovoltaic (PV) recycling, and black mass processing — all pursued with a measured approach.

I would like to thank our investors and Peak for their continued support. Together, we aim to build Livium into a cash-generative, growth-focused company that captures value across the clean energy waste supply chain and delivers sustainable returns for shareholders.

Use of funds

Proceeds from the capital raising will be used to advance Livium's recycling-led growth strategy and strengthen its position as Australia's leading lithium-ion battery recycler. Funding will support the expansion of large-format LIB[2] collections nationally, and the relocation and consolidation of Livium's Victorian battery-recycling facilities into a centralised processing facility (**Hub**).

Capital will also be applied towards progressing key deliverables within Livium's strategic recycling adjacencies — including recycling of rare earth elements (**REE**) and solar panels (**PV**), and black mass processing — to capture additional value across the clean energy waste supply chain. Remaining funds will be applied to general working capital to sustain operational delivery.

[1] Refer ASX Announcement, "*CEO Letter to Shareholders – Strategy Update*", dated 1 October 2025.
[2] Lithium-ion batteries

Placement details

The Placement comprises the issue of 360,000,000 new fully paid ordinary shares in the Company ("**Placement Shares**") at an issue price of A$0.0125 per share ("**Issue Price**"). The Company will also issue one (1) free-attaching option for every one (1) Placement Share subscribed, exercisable at A$0.02 and expiring on 28 April 2028 ("**Placement Options**"). The terms of the Placement Options align with an existing class of options already listed on the ASX (ASX:LITOC). The Company intends to issue the Placement Options under a transaction-specific prospectus. The Company will seek to have the Placement Options quoted, subject to satisfying requirements of the ASX.

The Issue Price represents a discount of 15% to the Company's 5-day VWAP and a discount of 14% to the 15-day VWAP.

Copeak Pty Ltd (trading as Peak Asset Management) ("**Peak**") were engaged as corporate advisors and lead manager to provide services in connection with the Placement. Peak will receive a 6% fee on all funds raised under the Placement. In addition, the Company has agreed to issue 72,000,000 options to Peak (which options will be issued on the same terms as the Placement Options), subject to receipt of shareholder approval ("**Lead Manager Options**"). As a sign of confidence, Peak has offered to take their cash retainer fees in options, equal to 50,000,000 options (which options will be issued on the same terms as the Placement Options), subject to receipt of shareholder approval ("**Retainer Options**").

The Placement Shares will be issued under the Company's existing placement capacity pursuant to Listing Rules 7.1 (189,789,289 shares) and 7.1A (170,210,711 shares). The Placement Shares issued will rank equally with Livium's existing fully paid ordinary shares on issue. 65,526,778 Placement Options will be issued without shareholder approval relying on the Company's capacity under Listing Rule 7.1 ("**Initial Options**"). Settlement of the Placement Shares and Initial Options is expected to occur on Wednesday, 22 October 2025, with allotment scheduled for Thursday, 23 October 2025.

The remaining 294,473,222 Placement Options, 72,000,000 Lead Manager Options, and 50,000,000 Retainer Options (together the "**Remaining Options**"), will be issued under a transaction-specific prospectus and subject to receipt of shareholder approval in accordance with Listing Rule 7.1, which will be sought as soon as practicable.

Indicative timetable

Event	Timing
Announcement of Placement and Return to Trading on ASX	Friday, 17 October 2025
Settlement of Placement Shares and Initial Options	Wednesday, 22 October 2025
Allotment and Normal Trading of Placement Shares and Initial Options	Thursday, 23 October 2025
Anticipated Annual General Meeting to approve Remaining Options	Indicatively, 25 November 2025
Allotment of Remaining Options	Indicatively, late-November 2025

The above timetable for the Placement is indicative only and all dates are subject to change.

An Appendix 3B has been released together with this announcement in respect of the proposed issue of Placement Shares, the Initial Options and the Remaining Options.

Refer to Appendix 1 for the terms and conditions of the Options.

This announcement is intended to lift the trading halt of the Company's ordinary securities.

Authorised for release by the Livium Board of Directors.

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About Livium

Livium Ltd (previously Lithium Australia) is dedicated to leading the clean energy transition by securing critical materials from sustainable material recovery. The company's core focus is the recycling of clean energy waste.

Livium's subsidiary, Envirostream, is Australia's market-leading lithium-ion battery recycler. Envirostream is seeking to expand its services into processing black mass, and recycling of solar panels and rare earth elements to meet its customers' needs.

Beyond recycling, Livium has developed other innovative technologies. Lithium extraction technology, LieNA®, has progressed to a 50:50 joint venture with Mineral Resources Ltd (ASX: MIN). Livium's subsidiary, VSPC, has developed next generation lithium ferro phosphate (LFP) process, the fastest growing battery material.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

Appendix 1 - Terms and conditions of Options

The Placement Options, Lead Manager Options and Retainer Options (**Options**) are to be issued on the following material terms:

1. (**Entitlement**): Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

2. (**Exercise Price**): The Options have an exercise price of A$0.02 per Option (**Exercise Price**).

3. (**Expiry Date**): The Options expire at 5.00 pm (WST) on 28 April 2028 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

4. (**Exercise Period**): The Options are exercisable at any time and from time to time on or prior to the Expiry Date.

5. (**Quotation of the Options**): The Company will seek quotation of the Options in accordance with the Listing Rules, subject to satisfaction of the minimum quotation conditions set out in the Listing Rules. In the event that quotation of the Options cannot be obtained, the Options will remain unquoted.

6. (**Notice of Exercise**): The Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

   The Options held by each holder may be exercised in whole or in part, and if exercised in part, at least 1,000 must be exercised on each occasion.

   Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

7. (**Timing of issue of Shares on exercise**): Within 5 Business Days after the Exercise Date the Company will:

   (a) allot and issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;

   (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act; and

   (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

8. (**Transferability**): The Options are freely transferable from the date of issue, subject to any restriction or escrow arrangements imposed by ASX or under Australian securities laws and paragraph 9.

9. (**Restrictions on transfer of Shares**): If the Company is required but unable to give ASX a notice under paragraph 7(b), or such a notice for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, Shares issued on exercise of Options may not be traded and will be subject to a holding lock until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Corporations Act.

10. (**Shares issued on exercise**): Shares issued on exercise of the Options will rank equally with the then Shares of the Company.

11. (**Quotation of Shares on exercise**): If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options in accordance with the Listing Rules.

12. (**Reconstruction of capital**): If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

13. (**Participation in new issues**): There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

14. (**Change in exercise price**): There will be no change to the exercise price of the Options or the number of Shares over which the Options are exercisable in the event of the Company making a pro-rata issue of Shares or other securities to the holders of Shares in the Company (other than a bonus issue).

15. (**Adjustment for bonus issues of Shares**): If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):

    (a) the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and

    (b) no change will be made to the Exercise Price.