ASX Announcement

ASX: CYM | 17 OCTOBER 2025

DIRECTOR APPOINTMENTS

HIGHLIGHTS

- Cyprium to appoint two new non-executive directors at the Company's upcoming Annual General Meeting where shareholder approval will be sought for their respective elections as a director
- Jim Simpson is former MD of Australian copper companies Peel and Aurelia and has deep expertise in copper and asset development
- Amber Banfield is experienced ASX director with notable experience in sustainability program development and engineering services
- Current Non-Executive Director Ross Bhappu to retire at upcoming Annual General Meeting

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) (**Cyprium** or the **Company**), an emerging copper producer executing the phased restart of the Nifty Copper Complex (**Nifty**) in the Paterson region of Western Australia, is pleased to announce the appointment of two highly skilled Non-Executive Directors, Jim Simpson and Amber Banfield. Mr. Simpson and Mrs. Banfield would join Cyprium's Board of Directors following approval of their respective elections as a director by shareholders at the upcoming Annual General Meeting in late November. Current non-executive director Ross Bhappu will retire at the conclusion of the same meeting.

Cyprium Executive Chairman Matt Fifield said:

"We are excited to welcome such talented individuals to our Board. As our Company changes, so do the skills we need in our boardroom. Following our transformational capital raise we are now quickly moving towards initial cathode operations and focused on the continued development of our flagship brownfield copper asset, the Nifty Copper Complex.

Jim is a great hand who has seen or experienced many of the steps that Cyprium will go through and brings significant knowledge of the copper space to our growing company. Amber is focused and talented board member who will also help us develop a strong ethos of outward communication and internal compliance around our environmental and sustainability performance.

In closing, we thank Ross for his steadfast contributions to the Company over the past two years. We continue evolve as we build Australia's next great copper company."

Additional details about Mr Simpson and Mrs. Banfield follow.

JIM SIMPSON

Jim Simpson is a deeply experienced copper executive with significant experience in operational delivery, study development, and high growth companies. Jim was most recently the former Managing Director of Peel Mining, an Cobar-district copper developer, and before that the Managing Director of Aurelia Metals. During Jim's time at Aurelia the company stabilized production at its first operation, acquired a second operation, repaid significant debt, and became an ASX 300 miner in the process.

Jim's early career focused on delivery of operations, studies and planning work in a variety of disciplines from underground mining to copper leaching operations.

AMBER BANFIELD

Amber Banfield has been involved in the resource, energy and infrastructure sectors for almost 30 years, and is a deeply experienced director. Amber is currently Chair of SRG Global, an ASX 300 diversified infrastructure services company, and a Non-Executive Director of Perseus Mining, an ASX 100 international gold miner.

Amber's career spans operational, management and advisory positions with several ASX-listed entities, including Worley Limited, where she supported the company's growth to become one of the largest global energy and resources engineering service provider. More recently, Amber has Australian companies around ESG and decarbonisation initiatives and sustainable investments.

This ASX announcement was authorised by the Cyprium Executive Chair.

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ABOUT US

Cyprium Metals Limited (**ASX: CYM / OTCQB: CYPMF**) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

For more information, visit: www.cypriummetals.com





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