Announcement Summary

Entity name

VENARI MINERALS NL

Applicable security for the reorganisation

VMS	ORDINARY FULLY PAID
VMSO	OPTION EXPIRING 21-AUG-2026
VMSAU	OPTION EXPIRING 26-SEP-2028 EX $0.03
VMSAA	PERFORMANCE RIGHTS CLASS A
VMSAB	PERFORMANCE RIGHTS CLASS B
VMSAC	PERFORMANCE RIGHTS CLASS C
VMSAD	PERFORMANCE RIGHTS CLASS D
VMSAS	PERFORMANCE SHARE RIGHTS

Announcement Type

New Announcement

Date of this announcement

22/10/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

25/11/2025

Record Date

26/11/2025

Issue Date

3/12/2025

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VENARI MINERALS NL

1.2 Registered Number Type

ABN

Registration Number

96007090904

1.3 ASX issuer code

VMS

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/10/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
VMS	ORDINARY FULLY PAID
VMSO	OPTION EXPIRING 21-AUG-2026
VMSAU	OPTION EXPIRING 26-SEP-2028 EX $0.03
VMSAA	PERFORMANCE RIGHTS CLASS A
VMSAB	PERFORMANCE RIGHTS CLASS B
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VMSAD	PERFORMANCE RIGHTS CLASS D
VMSAS	PERFORMANCE SHARE RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**

- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	21/11/2025	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

26/11/2025

3.2 Date of +security holder meeting

21/11/2025

3.2a Effective date of consolidation or split

21/11/2025

3.3 Last day for trading in the pre consolidation or split +securities

24/11/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

25/11/2025

3.5 Record date

26/11/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

27/11/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

3/12/2025

3.8 Trading starts on a normal T+2 basis

4/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

8/12/2025

Part 4 - Event type and details

4.1 The event is
+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description
VMS	ORDINARY FULLY PAID

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,056,816,363	105,681,636	Actual

ASX +Security Code	ASX +Security Description
VMSO	OPTION EXPIRING 21-AUG-2026

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	291,847,282	29,184,728	Actual

ASX +Security Code	ASX +Security Description
VMSAU	OPTION EXPIRING 26-SEP-2028 EX $0.03

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	30,000,000	3,000,000	Actual

ASX +Security Code	ASX +Security Description
VMSAA	PERFORMANCE RIGHTS CLASS A

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	9,530,000	953,000	Actual

ASX +Security Code	ASX +Security Description
VMSAB	PERFORMANCE RIGHTS CLASS B

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	9,530,000	953,000	Actual

ASX +Security Code	ASX +Security Description
VMSAC	PERFORMANCE RIGHTS CLASS C

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	9,530,000	953,000	Actual

ASX +Security Code	ASX +Security Description
VMSAD	PERFORMANCE RIGHTS CLASS D

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	9,530,000	953,000	Actual

ASX +Security Code	ASX +Security Description
VMSAS	PERFORMANCE SHARE RIGHTS

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	7,857,500	785,750	Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
VMSO	OPTION EXPIRING 21-AUG-2026

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.05000000	0.50000000

ASX +Security Code	ASX +Security Description
VMSAU	OPTION EXPIRING 26-SEP-2028 EX $0.03

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03000000	0.30000000

ASX +Security Code	ASX +Security Description
VMSAA	PERFORMANCE RIGHTS CLASS A

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
VMSAB	PERFORMANCE RIGHTS CLASS B

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
VMSAC	PERFORMANCE RIGHTS CLASS C

Quoted/unquoted
Unquoted

	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
VMSAD	PERFORMANCE RIGHTS CLASS D

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
VMSAS	PERFORMANCE SHARE RIGHTS

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

For further information concerning the consolidation, please refer to the Notice of Annual General Meeting and accompanying Proposed Share Consolidation announcement lodged with the ASX on 22 October 2025.

6.2 Additional information for inclusion in the Announcement Summary