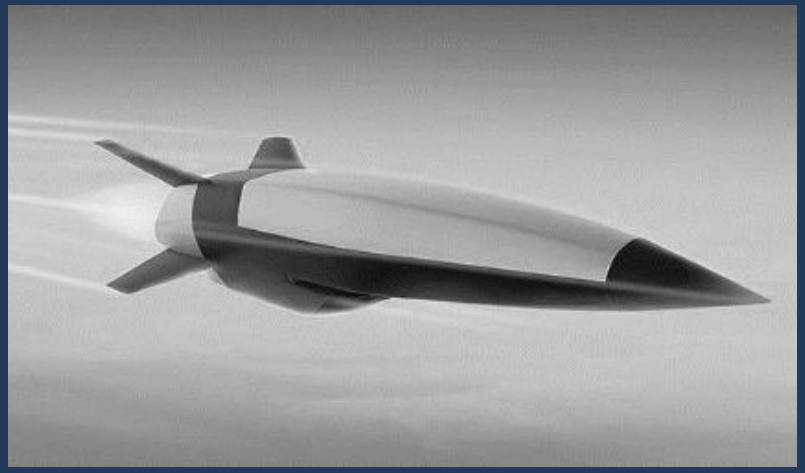




AMAERO

AMAERO LTD (ASX: 3DA | OTC: AMROF)

A leading U.S. domestic producer of high-value refractory and titanium alloy spherical powders & manufacturer of near-net-shape parts for mission-critical components across defense, space, aviation, medical and industrials

Investor Presentation

24 October 2025

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Financial Performance

Select Financial Highlights

Revenue

- **A$4.7 million** (increased 445% vs Q1 FY25) – includes A$4.1 million powder and A$0.6 million PM-HIP

Production

- **Increased 240% vs Q4 FY25**
- **A$0.5M million order backlog from Q1** carried into Q2 FY26

Cash Used In Operations

- **A$9.9 million; includes A$4.7 inventory purchases** for buffer stock to mitigate trade / tariff risk

Cash and Restricted Cash Position

- **A$50.9 at quarter-end**[1]

EXIM Bank Loan

- **US$5.7 million drawn post-quarter end on 3 Oct 2025**
- **US$13.3 million outstanding** (net of exposure fee) under the US$20.3 million facility (net of exposure fee)

[1] *Includes A$2.5 million restricted cash balance*

Scaling Manufacturing Production



Manufacturing Optimization

Consulting firm engaged to assess and evaluate process, safety, and quality controls to support scale-up



Leadership

Operations team restructured; Mark Struss appointed VP – Manufacturing Operations



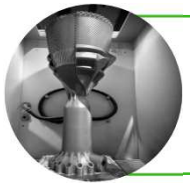
Capacity

Additional processing equipment ordered for commissioning in Q2 and Q3 FY2026



Powder Shipments

153% sequential increase from 4,900 kg in Q4 FY2025 to 12,410 kg in Q1 FY2026



Atomization Output

240% increase from 8,000 kg in Q4 FY2025 to 27,000 kg in Q1 FY2026, driven by expansion from one 8-hour shift on a single atomizer to two 10-hour shifts operating six days per week on two atomizers

Chairman and CEO re-locates to Chattanooga

Leadership Update:

To facilitate the Company's move into scaled production and commercialization, Chairman and CEO Hank Holland and his family relocated to Chattanooga, Tennessee during the quarter



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Material Qualification and Ongoing Improvements

Castheon / ADDMAN C103 Material Improvement Collaboration Completed

- Amaero and ADDMAN completed joint development to enhance C103 material properties, with testing confirming Amaero's powder meets ADDMAN's performance specifications and achieves wrought-like material properties.
- As the Preferred Supplier of C103 powder, the companies will continue to collaborate to advance sovereign capabilities in propulsion and thermal protection systems for hypersonic and space applications.

Velo3D Qualification Condition Satisfied

- Printing and testing of Amaero's C103 and Ti64 powders by NCAME (Auburn University) confirmed conformance with industry standards, thereby satisfying Velo3D's qualification condition[1]



[1] *ASX Announcement "Technical Development Collaboration with Auburn University Velo3D Qualification Condition Satisfied for C103 and Ti64" dated 8 July 2025*

A$50 Million Placement

Capital Raising

- Completed A$50 million Placement during the quarter[1]; SPP offered to eligible shareholders raised A$470,000 at the same issue price[2]

Use of Proceeds

- Funds will accelerate growth and unit cost-reduction initiatives previously scheduled for FY2027 and beyond[1]



[1] *ASX Announcement "Amaero Secures A$50 Million to Accelerate Growth Initiatives" dated 21 August 2025*
[2] *ASX Announcement "Completion of Share Purchase Plan" dated 26 September 2025*

Key Leadership Hires



Brett Paduch – Chief Financial Officer
Brings extensive audit, accounting and FP&A experience



Mark Struss – VP - Manufacturing Operations
Adds 25 years of aerospace, automotive, and industrial manufacturing expertise

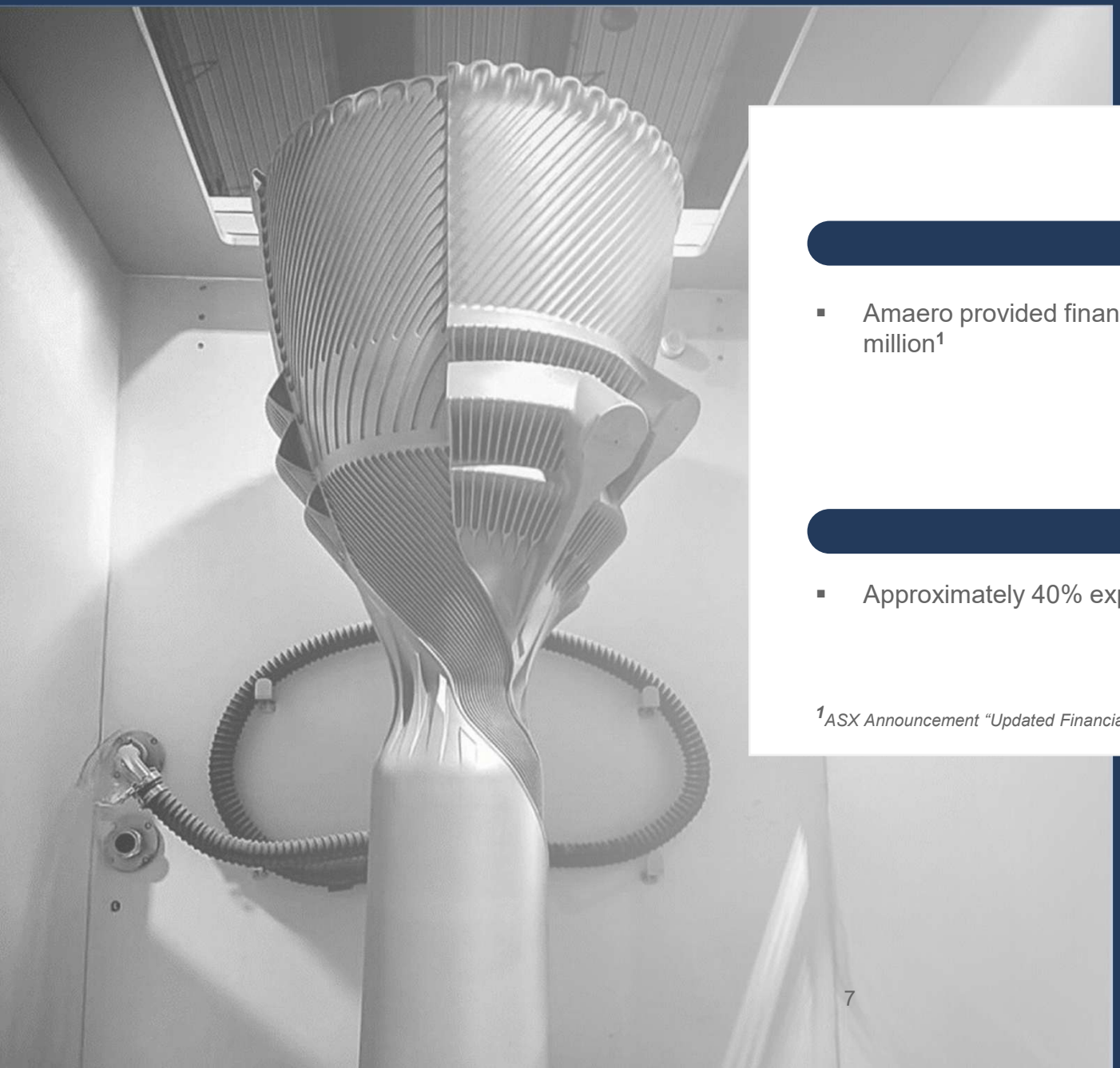


Dr. Jonathan Pegues – VP - Technology Development
Formerly with Auburn NCAME and Castheon; leads material innovation and process advancement



Dr. Arun Chattopadhyay – VP - Applied Research & Process Development
Expanded responsibilities overseeing applied research and process optimization

Updated Financial Guidance



Revenue Outlook

- Amaero provided financial guidance for FY2026 revenue of A$30-35 million[1]

Revenue Phasing

- Approximately 40% expected in 1H FY2026 and 60% in 2H FY2026[1]

[1] *ASX Announcement "Updated Financial Guidance for FY2026" dated 3 September 2025*

Commercial Progress

Titomic Exclusive Agreement

- Entered into a **five-year exclusive supplier and development agreement with Titomic Limited** (ASX: TTT) for **refractory and titanium alloy spherical powders**. The collaboration combines Amaero's scalable powder production with Titomic's cold-spray manufacturing expertise for mission-critical aerospace and defense applications[1]

Knust-Godwin Exclusive Agreement

- Executed a **five-year supply and strategic development agreement for titanium alloy powders with Knust-Godwin**, a leading additive manufacturing and precision machining company operating a 240,000 sq ft facility near Houston, Texas

Defense Prime Contractor

- Received contracts from a **U.S. Department of Defense Prime Contractor** and have completed **First Article parts production**[2]
- First Article acceptance marks a key milestone toward production part contracts and further validates PM-HIP manufacturing as a mature, scalable alternative to large casting and forgings[2]

Boeing Collaboration

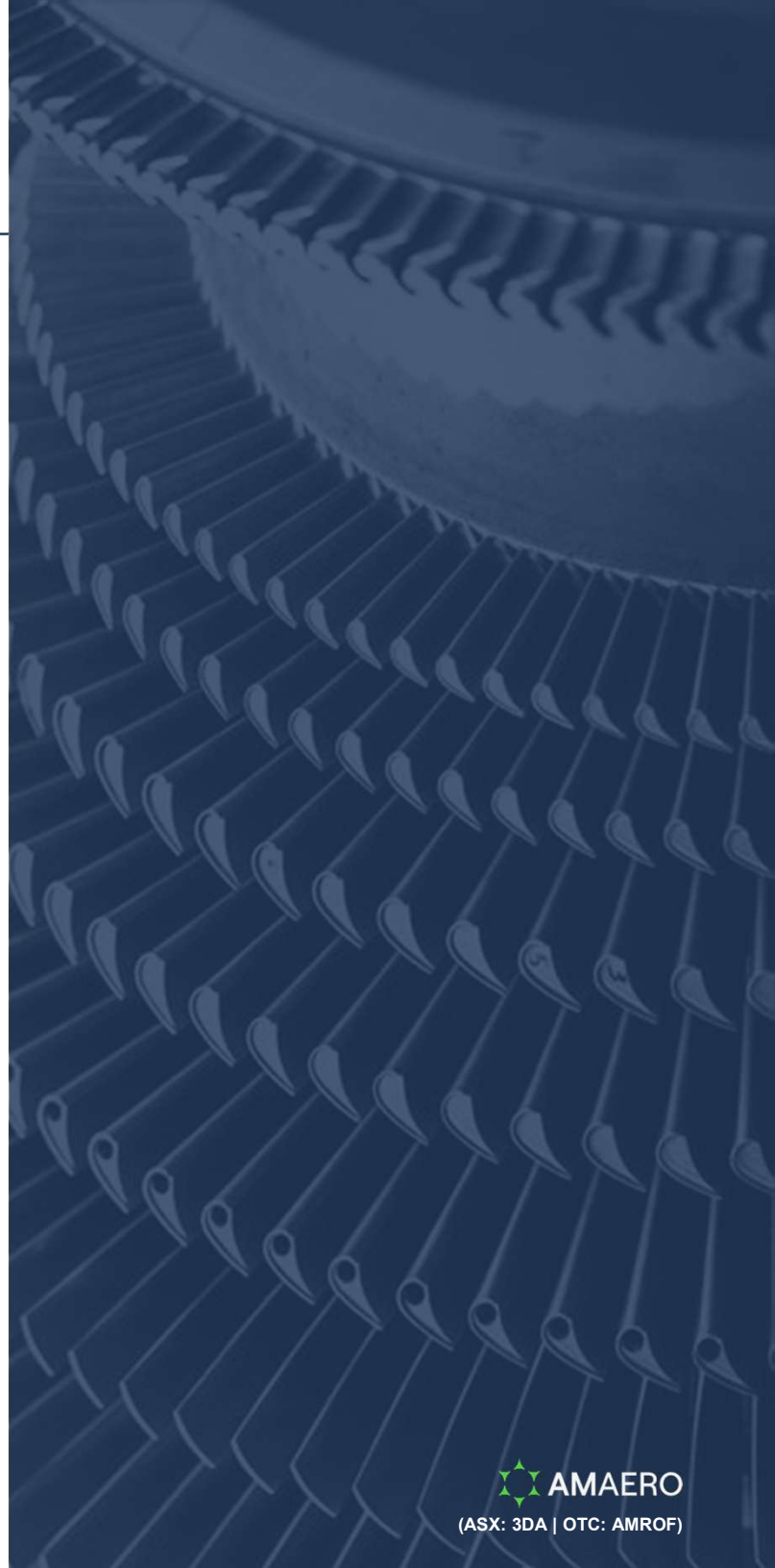
- Initiated a **development collaboration with the Boeing Company**, combining Amaero's PM-HIP expertise in large near-net-shape parts with Boeing's advanced manufacturing and materials capabilities **to advance next-generation aerospace applications**[2]

[1] *ASX Announcement "Titomic Selects Amaero as Sole Supplier of Spherical Refractory and Titanium Powders" dated 1 September 2025*
[2] *Investor Presentation lodged with the ASX on 21 August 2025*

Advancing Commercial Opportunities

Representative Opportunities -

- ✓ **Development and production contracts supporting the U.S. Navy and Maritime Industrial Base**
- ✓ **C103 powder opportunity in missile system**
- ✓ **Tungsten powder opportunity for munitions**
- ✓ **Zirconium powder opportunity for nuclear power**
- ✓ **Refractory powder opportunity for cold spray application**
- ✓ **Strategic supplier agreement with a large integrated additive manufacturer**
- ✓ **Strategic supplier agreement with a medical device company**
- ✓ **Investment tooling for semiconductor company**
- ✓ **Production contracts for oil & gas company**
- ✓ **Upcycling / recycling titanium coarse powder and stubs**
- ✓ **Atomization and testing of development refractory alloy powders**
- ✓ **Integration and/or co-location of adjacency manufacturing and processing capabilities**





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