Announcement Summary

Entity name

SPENDA LIMITED

Applicable security for the reorganisation

SPX	ORDINARY FULLY PAID
SPXAP	OPTION EXPIRING 03-NOV-2027 EX $0.045
SPXAQ	OPTION EXPIRING 03-NOV-2027 EX $0.10
SPXAN	OPTION EXPIRING 15-MAY-2027 EX $0.0175
SPXAO	OPTION EXPIRING 16-MAY-2027 EX $0.02
SPXAU	OPTION EXPIRING 18-DEC-2025 EX $0.0175
SPXAD	OPTION EXPIRING 30-SEP-2027 EX $0.0175
SPXAL	OPTION EXPIRING 15-JUN-2027 EX $0.0175
SPXAR	OPTION EXPIRING 15-NOV-2026 EX $0.0175
SPXAS	OPTION EXPIRING 15-NOV-2026 EX $0.055
SPXAT	OPTION EXPIRING 15-NOV-2026 EX $0.04
SPXAJ	OPTION EXPIRING 25-FEB-2026 EX $0.084
SPXAF	OPTION EXPIRING 19-AUG-2028 EX $0.0175

Announcement Type

New Announcement

Date of this announcement

24/10/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

5/12/2025

Record Date

8/12/2025

Issue Date

15/12/2025

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SPENDA LIMITED

1.2 Registered Number Type

ABN

Registration Number

67099084143

1.3 ASX issuer code

SPX

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/10/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
SPX	ORDINARY FULLY PAID
SPXAP	OPTION EXPIRING 03-NOV-2027 EX $0.045
SPXAQ	OPTION EXPIRING 03-NOV-2027 EX $0.10
SPXAN	OPTION EXPIRING 15-MAY-2027 EX $0.0175
SPXAO	OPTION EXPIRING 16-MAY-2027 EX $0.02
SPXAU	OPTION EXPIRING 18-DEC-2025 EX $0.0175
SPXAD	OPTION EXPIRING 30-SEP-2027 EX $0.0175
SPXAL	OPTION EXPIRING 15-JUN-2027 EX $0.0175
SPXAR	OPTION EXPIRING 15-NOV-2026 EX $0.0175
SPXAS	OPTION EXPIRING 15-NOV-2026 EX $0.055
SPXAT	OPTION EXPIRING 15-NOV-2026 EX $0.04

SPXAJ	OPTION EXPIRING 25-FEB-2026 EX $0.084
SPXAF	OPTION EXPIRING 19-AUG-2028 EX $0.0175

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/11/2025	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

8/12/2025

3.2 Date of +security holder meeting

26/11/2025

3.2a Effective date of consolidation or split

3/12/2025

3.3 Last day for trading in the pre consolidation or split +securities

4/12/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

5/12/2025

3.5 Record date

8/12/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

9/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

15/12/2025

3.8 Trading starts on a normal T+2 basis

16/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

18/12/2025

Part 4 - Event type and details

4.1 The event is
+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
SPX	ORDINARY FULLY PAID		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Quoted	4,727,715,480	472,771,548	Estimated

ASX +Security Code	ASX +Security Description		
SPXAP	OPTION EXPIRING 03-NOV-2027 EX $0.045		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	5,000,000	500,000	Estimated

ASX +Security Code	ASX +Security Description		
SPXAQ	OPTION EXPIRING 03-NOV-2027 EX $0.10		
Quoted/unquoted	**Number on issue pre consolidation or split**	**Number on issue post consolidation or split**	**Estimate/Actual**
Unquoted	100,000,000	10,000,000	Estimated

ASX +Security Code	ASX +Security Description		
SPXAN	OPTION EXPIRING 15-MAY-2027 EX $0.0175		
Quoted/unquoted			**Estimate/Actual**
Unquoted			Estimated

	Number on issue pre consolidation or split	Number on issue post consolidation or split	
	39,500,000	3,950,000	

ASX +Security Code	ASX +Security Description
SPXAO	OPTION EXPIRING 16-MAY-2027 EX $0.02

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	23,600,000	2,360,000	Estimated

ASX +Security Code	ASX +Security Description
SPXAU	OPTION EXPIRING 18-DEC-2025 EX $0.0175

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	100,000,000	10,000,000	Estimated

ASX +Security Code	ASX +Security Description
SPXAD	OPTION EXPIRING 30-SEP-2027 EX $0.0175

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	218,461,722	21,846,172	Estimated

ASX +Security Code	ASX +Security Description
SPXAL	OPTION EXPIRING 15-JUN-2027 EX $0.0175

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	213,083,334	21,308,333	Estimated

ASX +Security Code	ASX +Security Description
SPXAR	OPTION EXPIRING 15-NOV-2026 EX $0.0175

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	36,772,326	3,677,233	Estimated

ASX +Security Code	ASX +Security Description
SPXAS	OPTION EXPIRING 15-NOV-2026 EX $0.055

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	18,363,163	1,836,316	Estimated

ASX +Security Code	ASX +Security Description
SPXAT	OPTION EXPIRING 15-NOV-2026 EX $0.04

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	18,363,163	1,836,316	Estimated

ASX +Security Code	ASX +Security Description
SPXAJ	OPTION EXPIRING 25-FEB-2026 EX $0.084

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	57,500,000	5,750,000	Estimated

ASX +Security Code	ASX +Security Description
SPXAF	OPTION EXPIRING 19-AUG-2028 EX $0.0175

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	20,000,000	2,000,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
SPXAP	OPTION EXPIRING 03-NOV-2027 EX $0.045

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.04500000	0.45000000

ASX +Security Code	ASX +Security Description
SPXAQ	OPTION EXPIRING 03-NOV-2027 EX $0.10

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.10000000	1.00000000

ASX +Security Code	ASX +Security Description
SPXAN	OPTION EXPIRING 15-MAY-2027 EX $0.0175

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01750000	0.17500000

ASX +Security Code	ASX +Security Description
SPXAO	OPTION EXPIRING 16-MAY-2027 EX $0.02

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.20000000

ASX +Security Code	ASX +Security Description
SPXAU	OPTION EXPIRING 18-DEC-2025 EX $0.0175

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01750000	0.17500000

ASX +Security Code	ASX +Security Description
SPXAD	OPTION EXPIRING 30-SEP-2027 EX $0.0175

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01750000	0.17500000

ASX +Security Code	ASX +Security Description
SPXAL	OPTION EXPIRING 15-JUN-2027 EX $0.0175

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01750000	0.17500000

ASX +Security Code	ASX +Security Description
SPXAR	OPTION EXPIRING 15-NOV-2026 EX $0.0175

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01750000	0.17500000

ASX +Security Code	ASX +Security Description
SPXAS	OPTION EXPIRING 15-NOV-2026 EX $0.055

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.05500000	0.55000000

ASX +Security Code	ASX +Security Description
SPXAT	OPTION EXPIRING 15-NOV-2026 EX $0.04

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.04000000	0.40000000

ASX +Security Code	ASX +Security Description
SPXAJ	OPTION EXPIRING 25-FEB-2026 EX $0.084

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.08400000	0.84000000

ASX +Security Code	ASX +Security Description
SPXAF	OPTION EXPIRING 19-AUG-2028 EX $0.0175

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01750000	0.17500000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary