ASX RELEASE

Wisr loan book surges 15%

Continued momentum in loan book growth, revenue growth and significant improvement in arrears

Engage with this announcement at the Wisr Investor Hub.

Sydney, 27 October 2025 - Wisr Limited (**ASX: WZR**) ("**Wisr**", or the "**Company**") is pleased to share its Q1FY26 market update for the period ending 30 September 2025.[1]

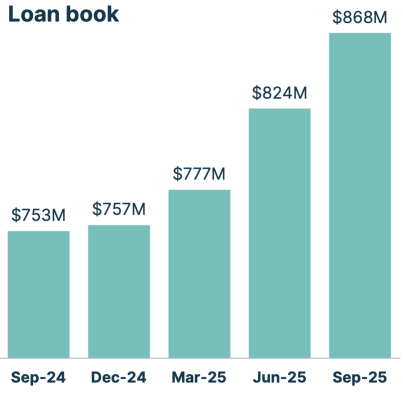
Wisr delivered a strong first quarter for FY26. The loan book increased to $867.6M a 15% uplift on Q1FY25 ($753.3M), of which 12% has been generated in the last six months, underpinned by strong growth across both personal and secured vehicle loan products. This in turn drove revenue to $25.0M, an increase of 11% on Q1FY25 ($22.5M).

The Company expects to maintain this momentum through Q2FY26, with October originations on pace to exceed prior-quarter levels. FY26 guidance is reaffirmed, with the Company well-positioned to deliver on expectations.

Wisr's credit performance also improved significantly, with 90+ day arrears decreasing 26 bps to 1.14% (Q1FY25: 1.40%) and net losses decreasing 43 bps to 1.63% (Q1FY25: 2.06%).

Lending

- Closing loan book of $867.6M, a 15% increase on Sep-24 ($753.3M), and a 5% increase on Jun-25 ($824.0M), demonstrating sustained momentum
- Loan originations of $146.8M, a 90% increase on Q1FY25 ($77.3M) and a 5% increase on the prior quarter ($140.3M)
- Personal loan originations of $92.7M, a 71% increase on Q1FY25 ($54.3M) and secured vehicle loan originations of $54.1M, a 135% increase on Q1FY25 ($23.0M)
- Loan book average credit score increased to 807[2] (Sep-24: 795)
- 90+ day arrears decreased 26 bps to 1.14% from Sep-25 (1.40%) and 26 bps from Jun-25 (1.40%), reflecting

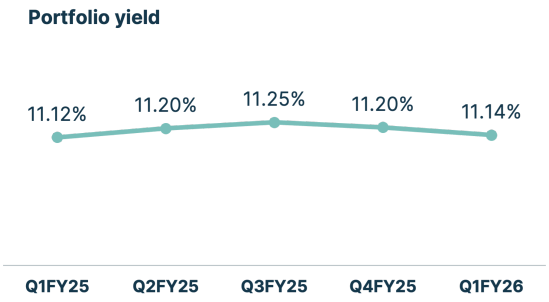


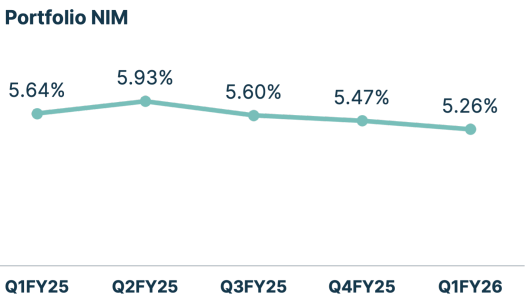
[1] Q1FY25 financial metrics and performance are unaudited
[2] Total loan book weighted average Equifax credit score is the score at the time of application, includes active loans and excludes loans written off

continued improvements in credit performance and arrears management
- Net losses decreased 43 bps to 1.63% from Q1FY25 (2.06%) and 3 bps from Q4FY25 (1.66%)

Financial

- Revenue of $25.0M, an increase of 11% on Q1FY25 ($22.5M) and a 5% increase from Q4FY25 ($23.9M), driven by an increase in the loan book
- Quarterly portfolio yield of 11.14% was stable compared to both the prior corresponding period (Q1FY25: 11.12%) and quarter-on-quarter (Q4FY25: 11.20%), underpinned by disciplined pricing and notwithstanding a higher-quality credit mix and greater proportion of secured vehicle loans
- The quarterly portfolio Net Interest Margin (NIM) was 5.26%, down 38 bps from Q1FY25 (5.64%) and 21 bps from Q4FY25 (5.47%). The reduction primarily reflects a temporary higher undrawn cost associated with the commencement of Warehouse 3. This impact is expected to unwind as utilisation increases





Capital

- In September, Wisr announced its fifth ABS transaction, the $250M Wisr Freedom Trust 2025-1. The transaction, which closed in October 2025, with the senior tranche (Class A) rated AAA by Moody's
- This transaction achieved a weighted average margin of 1.39% over one-month BBSW, which is a significant decrease from the current Wisr Warehouse 1 cost of funds
- The Company's three warehouse facilities now have a total commitment of $917M, with $216M in undrawn capacity. An additional $15.0M remains undrawn from the corporate facility
- The Company is actively exploring opportunities to refinance the corporate facility at an improved margin

- Unrestricted cash increased to $15.3M (June-25: $14.1M), following the release of term deal capital with the sale of Independence 23 G1 notes

Customer

- Introduction of a secured personal loan product
- Instant loan settlements to customers via the 'New Payments Platform' (NPP)
- Refreshed partner portal experience, improving broker experience and efficiency
- Strong customer Net Promoter Score of +76
- Wisr has facilitated the payment of $62.2M in extra loan repayments and $11.5M in round-ups on customer debt (since inception)

Leadership Commentary

Mr Andrew Goodwin, Wisr's Chief Executive Officer, said, *"We are very pleased to deliver another strong quarter, extending the positive momentum from FY25 into the start of FY26. Our loan book increased to $867.6 million, up 15% on the prior year, underpinned by robust growth across both personal and secured vehicle loan products.*

Revenue for the quarter increased to $25.0 million, an 11% uplift on the prior corresponding period, driven by our expanding loan book and disciplined portfolio management.

Credit performance also continued to improve, with 90+ day arrears decreasing 26 basis points to 1.14% and net losses reducing 43 basis points to 1.63%. These results reflect the ongoing benefits of our enhanced arrears management framework and disciplined approach to credit quality.

Our average credit score increased to 807, highlighting the quality of our customer base and prudent credit settings.

These results demonstrate the scalability of Wisr's operating model and the benefits of our technology-led lending platform. With our fifth ABS transaction successfully closed, we are well-positioned with increased funding capacity to support sustainable growth through FY26 and beyond," concluded Mr Goodwin.

Wisr Chief Executive Officer Mr Andrew Goodwin discusses Wisr's Q1FY26 results in a video interview here: https://investorhub.wisr.com.au/link/yVwXqe

Investors

The Wisr Investor Hub is a dedicated platform for investors to learn more about Wisr and contains Wisr's Annual Reports, announcements, share price data as well as other updates. Sign up here.

-ends-

This announcement has been approved for release by the Board of Directors.

For further investor enquiries, please contact:
Andrew Palfreyman
Company Secretary
E: investor@wisr.com.au

About Wisr Limited
Wisr (ASX: WZR) is a purpose-built Australian fintech lender. The proprietary Wisr platform combines digital lending along with financial tools and features to help Australians pay down debt, access credit, better understand their financial standing and make smarter money decisions. For more information, visit www.wisr.com.au