NOTICE OF SHARE CONSOLIDATION

Horizon Minerals Limited (ASX: HRZ) ("Horizon" or "the Company") advises that it intends to undertake a consolidation of capital of the Company on a 15-for-1 basis ("Consolidation"), subject to the receipt of shareholder approval at its Annual General Meeting to be held on Friday, 28 November 2025.

If approved, the Consolidation will have the effect of decreasing the HRZ Shares on issue to a count below one billion, which is a more appropriate and effective capital structure for the Company as well as providing a Share price more appealing for a wider range of investors. As the Consolidation applies equally to all shareholders, the Consolidation will have no material effect on the percentage interest of each individual shareholder.

In accordance with Listing Rule 7.21 and 7.22 all Options and Performance Rights currently on issue by the Company will be consolidated in the same ratio as Shares, and the exercise price of the Options will be amended as directed by the ASX Listing Rules.

Where a fractional entitlement arises to a security, the Company will round the fraction up to the nearest whole number.

The timetable for the Consolidation in accordance with paragraph 7 of Appendix 7A of the Listing Rules is set out below.

Event	Date
Consolidation announced to ASX (by Appendix 3A.3)	27 October 2025
Send Notice of Meeting to Shareholders	27 October 2025
General Meeting held and approval of Consolidation announced to ASX	28 November 2025
Effective date of Consolidation	5 December 2025
Last day for trading on pre-Consolidation basis	8 December 2025
First day for trading on post-Consolidation and deferred settlement basis	9 December 2025
Record Date for Consolidation Last day to register transfers on pre-Consolidation basis	10 December 2025
First day to update register and send post-Consolidation holding statements	11 December 2025
Last day to update register, send post-Consolidation holding statements, announce to ASX that this has occurred and trading on deferred settlement basis ends (if before noon Sydney time)	17 December 2025
First day for normal trading on post-Consolidation basis	18 December 2025

Note: The timetable is subject to change in accordance with the Listing Rules and applicable laws.

Level 2, 16 Ord Street
West Perth WA 6005

T: +61 8 9386 9534
F: +61 8 9389 1597
E: info@horizonminerals.com.au

www.horizonminerals.com.au
ACN 007 761 186
ABN 88 007 761 186

Further details on the Consolidation, including the information required to be provided to shareholders of the Company under the Corporations Act 2001 (Cth) and the ASX Listing Rules are set out in the Notice of Meeting dated 27 October 2025.

Authorised for release by the Board of Directors

For further information, please contact:

Grant Haywood
Managing Director and CEO
Tel: +61 8 9386 9534
grant.haywood@horizonminerals.com.au

Michael Vaughan
Media Relations – Fivemark Partners
Tel: +61 422 602 720
michael.vaughan@fivemark.com.au