Triangle Energy Onshore Pty Ltd commences legal proceedings against Talon (L7) Pty Ltd

Strike Energy Ltd (ASX: STX) (**the Company**) acknowledges that Triangle Energy Onshore Pty Ltd (ACN 008 939 080) has commenced legal proceedings in the Supreme Court of Western Australia (**Proceedings**) against the Company's wholly owned subsidiary, Talon (L7) Pty Ltd (ACN 665 824 886) (**Talon L7**).

Triangle Energy Onshore Pty Ltd is a wholly owned subsidiary of Triangle Energy (Global) Limited (ASX: TEG).

The Proceedings relate to Talon L7's withdrawal from a Joint Operating Agreement in respect of Production Licence L7(R1) dated 31 March 2023, and obligations under a Farmout Agreement covering Production Licence L7(R1) and Exploration Licence EP 437 dated 28 February 2023 between Talon L7, Talon (EP437) Pty Ltd, Triangle Energy Onshore Pty Ltd and Key Petroleum (Australia) Pty Ltd. Triangle Energy Onshore Pty Ltd's claim includes a claim for damages in the amount of $3,838,780.

Talon L7 intends to vigorously defend the proceedings. The Company will advise its security holders of any material updates with respect to the Proceedings in due course.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

Company & Media Contact

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