ASX ANNOUNCEMENT
30 October 2025

QUARTERLY ACTIVITIES REPORT

For the quarter ended 30 September 2025

HIGHLIGHTS

- **Strong cash position:** $3.0 million as at 30 September 2025, with an additional $0.768 million (before costs) received in October 2025 from the August 2025 Placement (post-quarter, following shareholder approval).
- **R&D application submitted:** FY25 Research and Development tax incentive application submitted, with an expected refund of approximately $0.441 million, anticipated in the December 2025 quarter.
- **Metakaolin production milestone:** Over 500 tonnes of metakaolin produced using multiple kaolin feedstocks and calcining methods, enabling sample preparation for major industry partners testing low-carbon cement and concrete formulations.
- **Low-carbon concrete breakthrough:** Successful production of a noise wall panel using GT3's first proprietary low-carbon cement blend, incorporating 35% industrial by-product replacement for Portland cement. The mix achieved a 28-day strength of 64MPa, exceeding the 40MPa design target.
- **Board enhancement:** Appointment of Mr. Darren Hedley as Non-Executive Director - a strategic addition aligning with GT3's low-carbon cement and concrete strategy. Mr. Hedley is CEO of Permacast, Western Australia's largest precast concrete manufacturer.

Green360 Technologies Limited (ASX:GT3) ("GT3" "Green360" or "the Company") is pleased to report on its activities for the quarter ending 30 September 2025.

LOW CARBON CEMENT DEVELOPMENT

During the quarter, the Company achieved several significant milestones in the development and commercialisation of its proprietary low-carbon cement technology.

Over 500 tonnes of metakaolin were produced using multiple kaolin feedstocks and calcining methods, enabling the preparation of samples for major industry partners

Aaron Banks
Executive Chairman

Mark Pensabene
Non-Executive Director

Peter Trinder
Non-Executive Director

Darren Hedley
Non-Executive Director

currently testing Green360's materials in low-carbon cement and concrete formulations.

Metakaolin serves as a high-performance supplementary cementitious material that reduces reliance on traditional Portland cement - the single largest industrial source of CO_2 emissions, responsible for approximately 8% of global emissions. Independent testing has confirmed that Green360's metakaolin ranks at the upper end of quality benchmarks, outperforming many comparable materials available in Australia (refer ASX Announcement dated 20 May 2025).

In addition, access to cost-efficient kaolin from existing settlement ponds positions Green360 at the lower end of the global cost curve for metakaolin production, strengthening its competitiveness in the rapidly expanding low-carbon construction materials market.

The Company also achieved a major breakthrough in low-carbon concrete production with the successful manufacture of a noise wall panel using Green360's first proprietary low-carbon cement blend. This innovative formulation incorporates a 35% industrial by-product replacement for Portland cement, achieving a 28-day compressive strength of 64MPa, significantly exceeding the 40MPa design target.

The panel was demoulded within 24 hours, demonstrating its suitability for commercial-scale production. The achievement was witnessed by several major civil contractors who visited the site to observe and assess the process.

Over the past 12 months, more than 9,000 data points and 200 laboratory tests have been accumulated through rigorous evaluation at Permacast's facilities, culminating in the successful production of the joint venture's second commercial-scale product.

Noise wall panels, which are standardised, high-volume products used along major highways and freeways to mitigate residential noise, represent an ideal early-stage commercial application for the joint venture's low-carbon cement technology.

In parallel, Green360 continued to advance product development, market entry, and strategic customer engagement initiatives aimed at expanding offtake from its Pittong operations to serve both traditional and emerging kaolin markets. The introduction of metakaolin provides a promising potential, additional revenue stream from by-products at Pittong, complementing ongoing efforts to enhance the performance, quality, and marketability of the Company's primary kaolin products. Together, these initiatives aim to increase total sales volumes, improve overall margins, and fully utilise the plant's nameplate capacity, positioning Pittong as a leading Australian producer of raw and processed kaolin-based materials within the nation's fast-growing low-carbon materials sector.

CORPORATE

During the quarter, the Company successfully completed a A$4 million placement to fund the commercialisation of its proprietary low-carbon cement technology. The placement, which received strong support from institutional and sophisticated

investors, resulted in $3.232 million (before costs) being received during the September 2025 quarter, with the remaining $0.768 million (before costs) received in October 2025, following shareholder approval.

The Company also lodged its FY25 Research and Development (R&D) Tax Incentive application, with an expected refund of approximately $0.441 million anticipated in the December 2025 quarter. The R&D claim reflects Green360's continued investment in research, testing, and development activities related to its innovative low-carbon cement technology, including process optimisation, metakaolin production, and cement blend formulation undertaken during FY25.

As at 30 September 2025, Green360 held a cash balance of approximately $3.0 million. This amount excludes the post-quarter $0.768 million placement proceeds and the anticipated R&D refund, which upon receipt will place the Company in a strong financial position to advance its commercialisation and pilot programs over the coming quarters.

Cashflow for the 30 September 2025 quarter included receipts from customers of $3.86 million, generated from kaolin sales to both domestic and international markets. Production costs for the same period totalled $4.2 million, reflecting the Company's strategy to build floor stock to better service customers requiring shorter turnaround times, as well as the increased production of raw material feedstock for metakaolin used in low-carbon cement and concrete development. Additionally, timing differences contributed to higher reported expenditure, with certain costs incurred in June (previous quarter) paid in July (current quarter), resulting in approximately four months of production-related costs being recognised within the three-month reporting period.

The Board was further strengthened with the appointment of Mr. Darren Hedley as Non-Executive Director, a strategic addition aligned with Green360's low-carbon cement and concrete strategy. Mr Hedley brings over 35 years of executive leadership experience across maritime services, oil & gas, infrastructure facilities management, and construction. He holds a Master Mariner credential, an MBA, and additional qualifications in data science, design thinking, and gamification. Currently serving as Chief Executive Officer of Permacast, Western Australia's largest precast concrete manufacturer and a joint venture partner to Green360, Mr Hedley offers a unique combination of operational expertise and strategic insight. His leadership in concrete manufacturing and sustainability positions him to provide valuable guidance as Green360 advances from technology development to commercial validation and deployment.

During the quarter, the Company announced that Mr. Bojan Bogunovic resigned as Chief Executive Officer, effective 31 October 2025, to focus on establishing his own business venture. Executive Chairman, Mr. Aaron Banks, will assume responsibility for the day-to-day operations of the business.

DISCLOSURE REQUIREMENTS (Guidance Note 23 Disclosures)

Details of mining exploration activities:

There were no exploration activities undertaken during the quarter ended 30 September 2025.

Details of mining production and development activities:

The Company spent A$4.20 million on hydrous kaolin mining and processing costs and A$0.27 million on development activities (excludes exploration & evaluation) during the quarter ended 30 September 2025.

Details of tenement activities:

The Company holds the following tenements at the end of the quarter:

TENEMENT	PROJECT	OWNERSHIP	CHANGE
E70/5039	Gabbin Kaolin	100%	Nil
E70/5001	Eneabba Silica Sand	Nil	100%
M5408	Pittong Kaolin	100%	Nil
M5409	Trawalla Kaolin	100%	Nil
M5365	Lal Lal Kaolin	100%	Nil

E = Exploration License (granted)

M = Mining Lease (granted)

Details of related party payments:

During the quarter the Company paid A$0.09 million to Directors for Salaries and Wages.

Approved for release by the Board

-ENDS-

For further information, please contact

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Executive Chairman
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Join Green360 Technologies' Interactive Investor Hub

Visit https://investorhub.g360tech.au/auth/signup to sign up and receive updates.

APPENDIX - RESOURCE STATEMENT

As at 30 June 2025

Category	White Kaolinised Granite (Mt)	ISO Brightness % (457nm)	Yield <45um %	Kaolin (Mt)
Trawalla Resource				
Indicated	9.9	81.0	27.7	2.8
Inferred	2.8	79.8	28.3	0.8
Total	**12.7**	**80.8**	**27.8**	**3.6**
Pittong Resource				
Indicated	3.5	81.2	35.4	1.2
Inferred	1.9	79.1	33.0	0.7
Total	**5.4**	**80.5**	**34.6**	**1.9**

Information on the Mineral Resources presented is contained in the ASX announcement dated 25 September 2025. Green360 confirms that it is not aware of any information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Green360 Technologies Limited

Green360 Technologies (ASX:GT3) is an Australian-based building materials company leading the development of low-cost, low-carbon cement to address an immediate demand in the market. Traditional cement production is a major industrial polluter; Green360 Technologies is using innovative methods to produce an alternative, delivering improved performance and a reduced emissions profile.

Green360 Technologies is executing a commercialisation plan alongside a reputable market leader, focused on near-term and widespread industry adoption of the Company's low-carbon cement.

FORWARD-LOOKING STATEMENTS

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of GT3 and certain of the plans and objectives of GT3 with respect to these items.

These forward-looking statements are not historical facts but rather are based on GT3's current expectations, estimates and projections about the industry in which GT3 operates and its beliefs and assumptions.

Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which GT3 operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of GT3, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to resource risk, product price volatility, currency fluctuations, increased production costs and variances in product grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes. For more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings.

GT3 cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of GT3 only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

GT3 will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Green360 Technologies Limited	
ABN	**Quarter ended ("current quarter")**
97 140 316 463	30 September 2025

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	3,862	3,862
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	(4,197)	(4,197)
	(d) staff costs	(450)	(450)
	(e) administration and corporate costs	(577)	(577)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	11	11
1.5	Interest and other costs of finance paid	(20)	(20)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	30	30
1.8	Other (income tax refunds)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,341)**	**(1,341)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(264)	(264)
	(d) exploration & evaluation	(1)	(1)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(265)**	**(265)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,232	3,232
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(192)	(192)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(169)	(169)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(53)	(53)
3.10	**Net cash from / (used in) financing activities**	**2,818**	**2,818**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,821	1,821
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,341)	(1,341)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(265)	(265)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,818	2,818

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,033**	**3,033**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,033	1,821
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (cash held in term deposit)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,033**	**1,821**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	94
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (equipment finance facility)	1,000	469
7.4	**Total financing facilities**	1,000	469
			-
7.5	**Unused financing facilities available at quarter end**		531
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	The facility is an equipment finance facility provided by National Australia Bank. The rates on the existing equipment loans drawn range from 7.15% to 7.56%. The rates are specific to the prevailing rate of the day, loan amount, equipment being financed and term of the loan. The loans vary from 3-5 years. The facility is secured.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,341)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,342)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,033
8.5	Unused finance facilities available at quarter end (item 7.5)	531
8.6	Total available funding (item 8.4 + item 8.5)	3,564
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.66
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2025

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.